LASSETERS INTERNATIONAL HOLDINGS LIMITED

Company No. 200402223M

COMPLETION OF DISPOSAL OF THE WILLOW VALE MOUNTAIN RESORT, QUEENSLAND (THE "PROPOSED DISPOSAL")

Reference is made to the announcement dated 10 October 2014 in relation to the Proposed Disposal (the ñPrevious Announcementò). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Previous Announcement.

Further to the Previous Announcement, the Board of Directors of Lasseters International Holdings Limited (the ñCompanyò) wishes to announce that its 99.9%-owned subsidiary, The Golden Door Pty Ltd (ñTGDò), has on 28 November 2014 completed the disposal of the freehold land and building of TGD located at Lot 21 ï 24 & 37, 400 Ruffles Road, Willow Vale QLD 4209, Australia , in accordance with the Agreement dated 10 October 2014 entered into with Six Senses Mountain Resort Pty Ltd.

BY ORDER OF THE BOARD

DATO' JAYA J B TAN
Executive Chairman

28 November 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of Singapore Exchange Securities Trading Limited (the "Exchange"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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