ASPIAL CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number: 197001030G)

CHANGES TO THE BOARD AND RE-COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors (the "**Board**") of Aspial Corporation Limited (the "**Company**") wishes to announce the following:

A. APPOINTMENT OF AN INDEPENDENT DIRECTOR

Mr Tan Seng Chuan ("**Mr Tan**") has been appointed as an Independent Director of the Company. Following his appointment, he will serve as Chairman of the Remuneration Committee and as a Member of the Audit Committee, effective from 1 June 2024. The Board has deemed Mr Tan to be independent under Rule 704(7) of the Listing Manual of the SGX-ST. A detailed template announcement related to Mr Tan's appointment has been separately released to the SGX-ST.

B. CHANGES IN THE COMPOSITIONS OF THE BOARD AND BOARD COMMITTEES

Effective from 1 June 2024, the Board and Board Committees of the Company will have the following composition:

Board of Directors
Mr Koh Wee Seng (Executive Director and Chief Executive Officer)
Ms Koh Lee Hwee (Executive Director)
Ms Ko Lee Meng (Non-Executive and Non-Independent Director)
Mr Ong Tuen Suan (Lead Independent Director)
Ms Goh Bee Leong (Independent Director)
Mr Tan Seng Chuan (Independent Director)

Audit Committee
Mr Ong Tuen Suan (Chairman)
Ms Goh Bee Leong
Mr Tan Seng Chuan
Ms Ko Lee Meng

Nominating Committee
Ms Goh Bee Leong (Chairman)
Mr Ong Tuen Suan
Mr Koh Wee Seng

Remuneration Committee
Mr Tan Seng Chuan (Chairman)
Mr Ong Tuen Suan
Ms Ko Lee Meng

BY ORDER OF THE BOARD

Lim Swee Ann
Company Secretary
31 May 2024