NERA TELECOMMUNICATIONS LTD
(Registration No. 197802690R)
Incorporated in the Republic of Singapore

COMPLETION OF THE PROPOSED DISPOSAL OF THE PROPERTY AT 109 DEFU LANE 10 SINGAPORE 539225

1. INTRODUCTION

1.1 The Board of Directors (the "**Board**") of Nera Telecommunications Ltd (the "**Company**") refers to the announcements released on 7 April 2022 (*Proposed Disposal of the Property at 109 Defu Lane 10 Singapore 539225*) (the "**7 April 2022 Announcement**"), 21 April 2022 (*Exercise of Option to Purchase for Proposed Disposal of the Property at 109 Defu Lane 10 Singapore 539225*) (the "**21 April 2022 Announcement**") and 9 May 2022 (*Amendment of Option to Purchase for Proposed Disposal of the Property at 109 Defu Lane 10 Singapore 539225*) (the "**9 May 2022 Announcement**"), in relation to the Company having granted to De Tian Holdings Pte. Ltd. (the "**Purchaser**") an option to purchase (the "**Option to Purchase**") the Company's leasehold interest in the whole of Lot MK22-3866P together with the building(s) erected thereon and known as 109 Defu Lane 10, Singapore 539225 (the "**Property**") (the "**Proposed Disposal**"), and the Purchaser having exercised the Option to Purchase on 21 April 2022.

Unless otherwise defined, capitalised terms defined in the 7 April 2022 Announcement, the 21 April 2022 Announcement and the 9 May 2022 Announcement shall have the same meaning in this Announcement.

2. COMPLETION

2.1 Further to the previous announcements, the Board wishes to announce that the Company has received a letter from the Jurong Town Corporation ("**JTC**") confirming JTC's consent to the Proposed Disposal, and that the Proposed Disposal was completed on 31 January 2023.

3. DIRECTORS

3.1 None of the Directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company, if any) in the Proposed Disposal.

BY ORDER OF THE BOARD

Chan Wan Mei and Chan Lai Yin

Joint Company Secretaries

31 January 2023