TAT SENG PACKAGING GROUP LTD
(Company Registration No. 197702806M)
(Incorporated in the Republic of Singapore)

MANDATORY CHAIN OFFER FOR TAT SENG PACKAGING GROUP LTD

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1. Introduction

The board of directors (the "**Board**") of Tat Seng Packaging Group Ltd (the "**Company**") wishes to inform its shareholders (the "**Shareholders**") that UOB Kay Hian Private Limited ("**UOBKH**"), for and on behalf of Dr. Goi Seng Hui (the "**Offeror**"), has on 7 August 2025 released an announcement (the "**Offer Announcement**") that the Offeror will make a mandatory unconditional cash offer (the "**Chain Offer**") pursuant to the chain principle in Note 7 on Rule 14.1 of the Singapore Code on Take-overs and Mergers (the "**Code**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of the Company, other than those already owned, controlled, or agreed to be acquired by the Offeror and parties acting in concert with the Offeror (the "**Offer Shares**" and each, an "**Offer Share**").

2. The Chain Offer

2.1 The Chain Offer Price. As set out in the Offer Announcement:

(i) in accordance with the Securities Industry Council ruling that the offer price for each Offer Share shall be the simple average of daily volume-weighted average traded prices of the Shares listed on the Singapore Exchange Securities Trading Limited on either the latest 20 trading days or whatever number of days there were within the 30 calendar days prior to 10 July 2025 (the "**Initial Announcement Date**"); and

(ii) accordingly, the offer price for the TSP Chain Offer is S$0.899 per Offer Share ("**Chain Offer Price**").

2.2 No Encumbrances. The Offer Shares will be acquired:

(i) fully paid;

(ii) free from all charges, claims, hypothecations, liens, caveats, debentures, pledges, mortgages, power of sale, retention of title or security interest of any kind over and in respect of the Offer Shares and any right of pre-emption, first offer, first refusal, tag-along or drag-along of any kind to which the Offer Shares are subject or any right or option for the sale or purchase of such Offer Shares, and any other third party rights and inserts of any nature whatsoever or an agreement, arrangement or obligation to create any of the foregoing; and

(iii) together with all rights, benefits and entitlements attaching thereto as at the Initial Announcement Date, and hereafter attaching thereto, including but not limited to the right to receive and retain all dividends, rights or other distributions declared, made or paid by the Company (if any), on or after the Initial Announcement Date.

If any dividend, rights or other distribution is announced, declared, made or paid by the Company in respect of the Offer Shares on or after the Initial Announcement Date, the Offeror reserves the right to reduce the Chain Offer Price by an amount equivalent to such dividend, right or other distribution.

3. The Offer Document

The offer document, which will contain the terms and conditions of the Chain Offer and enclose the appropriate form(s) of acceptance (the "**Offer Document**"), will be electronically disseminated to Shareholders not earlier than 14 days and not later than 21 days from the date of the Offer Announcement.

4. Independent Financial Adviser and Offeree Circular

The Board will, in due course, appoint an independent financial adviser ("**IFA**") to advise the directors of the Company who are considered independent for the purposes of the Chain Offer (the "**Independent Directors**"). A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors (the "**Offeree Circular**") will be sent to Shareholders within 14 days from the date of dissemination of the Offer Document.

In the meantime, Shareholders are advised to exercise caution when dealing with their Shares or otherwise to refrain from taking any action in respect of their Shares which may be prejudicial to their interests until they or their advisers have considered the recommendation of the Independent Directors as well as the advice of the IFA to be set out in the Offeree Circular. The Company will release further announcements at the appropriate junctures.

5. Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than those relating to the Offeror) are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

The directors of the Company jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

TAT SENG PACKAGING GROUP LTD

Siau Kuei Lian
Company Secretary
8 August 2025