



Koh Brothers Group Limited
(Incorporated in the Republic of Singapore)
(UEN: 199400775D)

ANNOUNCEMENT OF RESULTS AS AT EXPIRATION DEADLINE IN CONNECTION WITH THE INVITATION (THE “INVITATION”) TO THE HOLDERS OF THE OUTSTANDING S\$70,000,000 5.10 PER CENT. NOTES DUE 2022 (ISIN: SG7IB9000005) COMPRISED IN SERIES 002 (THE “EXISTING NOTES”) TO OFFER TO EXCHANGE AT LEAST S\$10,000,000 (THE “MINIMUM ACCEPTANCE AMOUNT”) AND UP TO S\$30,000,000 (THE “MAXIMUM ACCEPTANCE AMOUNT”) IN AGGREGATE PRINCIPAL AMOUNT OF THE OUTSTANDING EXISTING NOTES FOR A LIKE PRINCIPAL AMOUNT OF SINGAPORE DOLLAR-DENOMINATED 6.50 PER CENT. NOTES DUE 2026 (THE “NEW NOTES”) TO BE ISSUED BY KOH BROTHERS GROUP LIMITED (THE COMPANY”) PURSUANT TO THE S\$250,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (THE “PROGRAMME”) OF THE COMPANY

Reference is made to the notice issued by the Company on 27 September 2022 in relation to the Invitation (the “**Notice**”) and the exchange offer memorandum dated 27 September 2022 (the “**Exchange Offer Memorandum**”) issued by the Company. Capitalised or other terms used but not defined herein shall, unless the context otherwise requires, have the meanings as set out in the Notice and the Exchange Offer Memorandum.

The Company does not intend to extend the Expiration Deadline or re-open the Invitation. Accordingly, the Invitation has expired as at 10.00 a.m. (Singapore time) on 11 October 2022.

The Company wishes to announce that:

As at 10.00 a.m. (Singapore time) on 11 October 2022, S\$12,250,000 in aggregate principal amount of the Existing Notes have been validly or, subject to the sole and absolute discretion of the Company to waive any factor rendering an offer invalid, otherwise offered for exchange pursuant to the Invitation (the “**Offered Notes**”), and that such Offered Notes have been accepted for exchange by the Company on the terms and conditions set forth in the Exchange Offer Memorandum (the “**Final Accepted Offered Notes**”).

The Settlement Date of the Final Accepted Offered Notes is expected to take place on 18 October 2022.

Following the cancellation of the Final Accepted Offered Notes on the Settlement Date, the aggregate principal amount of the Existing Notes outstanding will be S\$57,750,000. The Company will set aside funds to redeem the outstanding amount of Existing Notes which are due to mature on 27 October 2022.

Based on the information available to the Company, approximately 20.4 per cent. of the S\$12,250,000 in aggregate principal amount of the New Notes to be issued pursuant to the Invitation have been allocated to certain controlling shareholders and/or directors of the Company and/or entities and/or persons related to them whose Offered Notes have been accepted for exchange by the Company.

By Order of the Board

Koh Keng Siang
Managing Director & Group CEO

11 October 2022

NOTE: This announcement does not constitute an invitation to participate in the Invitation. No offer or invitation to issue or redeem any securities is being made pursuant to this release. This announcement must be read in conjunction with the Exchange Offer Memorandum. This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.