

MONTHLY UPDATE FOR JUNE 2025

The board of directors (the “**Board**”) of Metech International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) would like to provide an update on the following:

1) The appointment of executive officers, including, but not limited to, the Chief Financial Officer (or a person with equivalent authority) of the Company

The Company has identified a candidate and is conducting due diligence and evaluation internally for the appointment of the potential candidate for the role of Chief Financial Officer, and will submit the necessary documents to its continuing sponsor for their assessment and due diligence in due course.

The Company will make the necessary announcement(s) on SGXNet should the appointment of the Chief Financial Officer materialise in due course.

2) The Company’s operations

(a) Lab-grown diamond business

The ongoing global geopolitical tensions, amidst the complex market dynamics has posed significant challenges to the Company’s existing lab-grown diamond business. Despite the earlier investments and significant resources devoted to turning the business around, the results have been lacklustre and presents an unbalanced and unrewarding outcome *vis-à-vis* the inputs. The Company is re-evaluating the viability of this business model with a view to curtail further losses from this business.

In this regard, the Company will make the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

(b) The Food Waste Business

Please refer to the Company’s announcement dated 25 June 2024 for details of the joint venture and its business. The Company is still in the midst of negotiations in respect of the JV Company.

The Company wishes to update that the biomass carbon reduction system machines are currently being shipped from Taiwan to Singapore and the Company hopes to enter the initial commercial testing phase in Singapore immediately upon arrival. The Company is currently negotiating with several potential third-party operators for the Food Waste Business.

The Company expects to commence the Food Waste Business during the third quarter of the financial year ending 31 December 2025 (“**FY2025**”).

In this regard, the Company will be making the relevant announcements in accordance with the Catalist Rules as and when there are material developments.

(c) The Health Supplements Business

The Company had diversified into the wholesale distribution of health supplements following the approval from shareholders at the extraordinary general meeting held on 30 December 2024.

The Company has commenced and is currently in the process of applying for (i) a sales license and (ii) a health supplements license in the People's Republic of China ("**PRC**"). Securing these licenses would enable the Company to directly commence sales in the PRC, thereby expanding its sales channel within the PRC market and potentially generating revenue from this new market. The Company would like to provide an update that some of its products have successfully obtained the relevant license for manufacturing in the PRC.

In view of the ongoing developments and progress of both the Food Waste Business and the Health Supplements Business, the Company is accelerating the work on preparing the necessary transactional documentation for a proposed acquisition of a factory space.

In this regard, the Company will make the relevant announcements in accordance with the Catalyst Rules as and when there are any material developments.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

30 June 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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