

**CHINA MINING INTERNATIONAL LIMITED**

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

DISPOSAL OF THE ENTIRE EQUITY INTEREST IN ZHENGZHOU MAI YONG TRADING CO., LTD (“MAI YONG”); MAI YONG IS WHOLLY-OWNED BY ZHENGZHOU JING WEI TRADING CO., LTD (“JING WEI”) WHICH IN TURN IS WHOLLY-OWNED BY TIAN CHENG HOLDINGS LIMITED (“TIAN CHENG”) WHICH IN TURN IS 50%-OWNED BY CHINA MINING INTERNATIONAL LIMITED (THE “COMPANY”) THROUGH ITS WHOLLY-OWNED SUBSIDIARY, RHYTHMS LIMITED (“RHYTHMS”)

The Board of Directors of the Company wishes to announce that the Company, through Jing Wei, had, via a sale and purchase agreement entered into with two third-party buyers, disposed the Company's entire indirect equity interest in Mai Yong (the “**Asset Under Disposal**”), which has a 99.94% equity interest in Luan Chuan County Zhong Tian Mineral Resources Co., Ltd (“**Zhong Tian**”) that in turn owns the mining rights over an iron ore mine located at Wang Ping Village, Luan Chuan County, Henan Province, the PRC, for a cash consideration of RMB3.08 million (the “**Disposal**”).

RELATIVE FIGURES UNDER CHAPTER 10 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The relative figures of the Disposal computed on the bases as set out in Rule 1006 of the listing manual (“**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and based on the latest announced financial statements of the Company and its subsidiaries (the “**Group**”) for the nine months' financial period ended 30 September 2018 are set out as follows:

	Bases under Rule 1006 of the Listing Manual of the SGX-ST	Relative Figure
(a)	The net asset value (“ NAV ”) of the assets to be disposed of, compared with the Group's NAV.	0.0 ⁽¹⁾ %
(b)	The net loss attributable to the assets acquired or disposed of, compared with the Group's net loss.	0.45%
(c)	Aggregate value of the consideration given, compared with the Company's market capitalisation based on the total number of issued Shares (excluding treasury shares).	1.75%
(d)	The number of equity securities issued by the Company as consideration for an acquisition, compared with the number of equity securities previously in issue.	Not applicable

Note:

- (1) The NAV of the Asset Under Disposal is zero as at 30 September 2018; the audited book value of the said asset had been impaired to zero since 31 December 2015.

CHANGE IN THE GROUP STRUCTURE OF THE GROUP

The Disposal was completed on 5 December 2018. Accordingly, with effect therefrom, the Company ceased to have any equity interest, direct or indirect, in Mai Yong and Zhong Tian.

INTEREST OF DIRECTORS/SUBSTANTIAL SHAREHOLDERS IN THE DISPOSAL

Save for their respective interests held through the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the Disposal.

BY ORDER OF THE BOARD

Mr. Li Bin

CEO and Executive Director
6 December 2018