

**BEST WORLD INTERNATIONAL LIMITED**

Company Registration No. 199006030Z

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**REQUIREMENT TO PERFORM QUARTERLY REPORTING OF UNAUDITED FINANCIAL STATEMENTS**

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The Board of Directors (the “**Board**” or “**Directors**”) of Best World International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to inform that the Singapore Exchange Regulation (the “**SGX RegCo**”) has issued a Notice of Compliance (“**NOC**”) to the Company via SGXNET on 6 February 2020 requiring the Company to continue with the quarterly reporting of its results with effect from 7 February 2020 pursuant to the Amended Rule 705(2) of the Listing Rule.

The Company has appointed an Independent Reviewer on 19 March 2019 to validate the Company’s sales under Franchise Model. Based on NOC received on 6 February 2020, SGX RegCo has highlighted regulatory concerns with the Company in the Previous NOC which include, inter alia, the veracity of the Group’s sales in China under the Export Model from Financial Years ended 31 December 2015 to 2018 and whether these sales were conducted on normal commercial terms.

The Company will perform the next set of quarterly financial statements for Q1 period from January to March 2020 by 15 May 2020 (or such further period as may be granted by the SGX RegCo).

**BY ORDER OF THE BOARD**

Huang Ban Chin

Director and Chief Operating Officer

6 February 2020