

ANNOUNCEMENT

(A) APPLICATIONS FOR (I) EXTENSION OF MORATORIUM AND (II) EXTENSION OF THE LONG STOP DATE FOR NEW SCHEME

(B) EXTENSION OF LONG STOP DATE UNDER SALE AND PURCHASE AGREEMENT

The Board of Directors ("**Board**") of TT International Limited (the "**Company**"), along with its subsidiaries and associated companies (collectively the "**Group**"), refers to its announcement dated 27 March 2019 in relation to *inter alia* the Court's sanction of the new scheme of arrangement proposed by the Applicant with its creditors (the "**New Scheme**"), comprising of the proposed scheme of arrangement dated 31 July 2018, as amended and/or supplemented by the addendum dated 31 July 2018, the 2nd addendum dated 4 September 2018, the 3rd addendum dated 10 September 2018, the 4th addendum dated 4 October 2018, the 5th addendum dated 9 November 2018. Unless otherwise defined, all capitalised terms shall bear the same meaning as set out in the 27 March 2019 announcement.

The Company wishes to announce that it has on 18 April 2019, applied to Court for (i) an extension of existing Moratorium, which expires on 30 April 2019, until 31 July 2019; and (ii) to extend the Long Stop Date for the implementation of the New Scheme until 31 July 2019 (the "**Applications**"). The Applications are intended to facilitate the assessment of impact arising from the amendments to the New Scheme and the Creditor Standstill (as defined in the 27 March 2019 announcement) on the completion of the Proposed Disposal and the New Scheme and to address the same.

In line with the Applications, Company and the Purchaser have also agreed to extend the long stop date for the completion of the Proposed Disposal under the Amended and Restated SPA to 31 July 2019.

The Company will make further announcements in relation to the Proposed Disposal, the New Scheme and the hearing of the Applications in due course and as and when there are material developments.

Trading in the Company's shares on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.

Pending completion of the restructuring, the New Scheme and the Proposed Disposal, shareholders and potential investors should exercise caution when dealing in the shares of the Company.

People who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional adviser.

BY ORDER OF THE BOARD

Koh Sock Tin Company Secretary 19 April 2019