TRANSCORP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 27 April 1995)
(Company Registration Number: 199502905Z)

RESIGNATION OF CHIEF FINANCIAL OFFICER AND COMPANY SECRETARY

The board of directors (the "**Board**") of Transcorp Holdings Limited ("**Transcorp**" or the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following:

A. Mr Wang Yingyang will cease to be a Chief Financial Officer and Company Secretary with effect from 7th December 2018, to pursue other career opportunities.

The Company will actively seek for a qualified and competent candidate for the appointment of Chief Financial Officer of the Company at the earliest possible date and will make further announcement once the suitable candidate is identified.

Notwithstanding Mr Wang Yingyang's resignation, the Company's existing finance and accounts team will continue with their relevant functions.

The Board and Audit Committee confirm that they are satisfied with the existing systems and measures implemented for financial reporting is sufficient for the interim period.

The detailed announcement on the cessation of Mr Wang Yingyang as the Chief Financial Officer and Company Secretary as required under Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") will be released to the SGX-ST in a separate announcement today.

BY ORDER OF THE BOARD

Lai Hock Meng
Non-Executive Chairman and Independent Director

7 December 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made. The Sponsor is satisfied, based on enquiries made, that there are no reasons for the cessation other than those stated in this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Liau H. K.
Telephone number: 6221 0271