

HEALTH MANAGEMENT INTERNATIONAL LTD
(UEN/Reg. No: 199805241E)
(Incorporated in Singapore)

**PROPOSED ACQUISITION BY PANASIA HEALTH LIMITED OF ALL THE ISSUED ORDINARY
SHARES IN THE CAPITAL OF HEALTH MANAGEMENT INTERNATIONAL LTD BY WAY OF A
SCHEME OF ARRANGEMENT**

UPDATE ANNOUNCEMENT ON COURT HEARING DATE TO SANCTION THE SCHEME

1. INTRODUCTION

The board of directors (the "**Board**") of Health Management International Ltd (the "**Company**") refer to:

- (a) the scheme document (the "**Scheme Document**") despatched to the shareholders of the Company (the "**HMI Shareholders**") on 3 October 2019 in relation to the proposed acquisition by PanAsia Health Limited (the "**Offeror**") of all the issued and paid-up ordinary shares in the capital of the Company, by way of a scheme of arrangement (the "**Scheme**") in accordance with Section 210 of the Companies Act (Cap. 50) of Singapore and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 18 October 2019 released by the Company in relation to, *inter alia*, the approval of the Scheme by the requisite majority of HMI Shareholders at the Scheme Meeting held on 18 October 2019.

Unless otherwise defined, capitalised terms in this Announcement shall bear the same meaning as set out in the Scheme Document.

2. COURT HEARING TO SANCTION THE SCHEME

The Company wishes to announce that it has filed HC/SUM 5229/2019 in HC/OS 964/2019 (the "**Application**") to apply for an order for sanction of the Scheme (the "**Court Order**") and that the Court has directed that the Application be heard on **5 November 2019** at **2.30 p.m.** in Chamber 3B of the Supreme Court of Singapore.

Copies of the Application are available for inspection by the HMI Shareholders during normal business hours at the office of the Company, 7 Temasek Boulevard #12-10 Suntec Tower One, 038987, from the date of this Announcement up till 5 November 2019.

The Company will provide an updated indicative timetable in relation to the Scheme following the Court hearing on 5 November 2019.

3. RESPONSIBILITY STATEMENT

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement which relate to the Company are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

HEALTH MANAGEMENT INTERNATIONAL LTD
21 October 2019