



PRESS RELEASE

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**CAB and Oiltek Sign MOU to Explore Joint Venture
in Premium Palm-Derived Animal Feed Ingredient**

KUALA LUMPUR, 19 October 2026 – CAB Cakaran Corporation Berhad ("CAB" or "the Group") and Oiltek Global Pte Ltd ("Oiltek"), a wholly-owned subsidiary of SGX-ST Mainboard-listed Oiltek International Limited, a leading palm oil processing technology and engineering company, today signed a non-binding Memorandum of Understanding ("MOU") to explore a **strategic joint venture in Malaysia that is aimed at developing premium animal feed ingredients using palm oil-derived products.**

CAB is one of Malaysia's largest poultry and food producers in Malaysia. The proposed collaboration combines CAB's 50 years of expertise in livestock, and poultry farming related businesses with Oiltek's 45 years of proprietary palm oil processing technologies and downstream innovation capabilities.

Together, the parties intend to develop higher-value animal feed solutions that enhance the utilisation of palm-based resources while supporting more sustainable agricultural practices.

The collaboration will explore opportunities to convert selected palm oil-derived products into feed ingredients suitable for livestock and poultry nutrition.

By leveraging on Oiltek's advanced processing technologies and technical know-how, the parties aim to improve the nutritional quality, digestibility and commercial value of palm-derived feed materials.

Ready Market As CAB Has Its Own Feedmill

CAB became a full-fledged feedmill owner following its completed acquisition of a 100% stake in **Cargill Feed Sdn Bhd** (now renamed CAB Feed Sdn Bhd) on 28 November 2025.

This strategic acquisition turned CAB from a buyer of feed into a feedmill owner, giving CAB control over **four feed mills in Westport, Butterworth, Melaka, and Sabah.**

Meanwhile, Oiltek Group is one of the leading palm oil processing technology and engineering companies with over 45 years of industry experience, holding eight proprietary process technologies patents covering edible oil refining, renewable energy, and waste-to-value processes.

Mr. Christopher Chuah Hoon Phong, Group Managing Director of CAB Cakaran Corporation Berhad, said:

“This collaboration represents an exciting opportunity for CAB to combine our strengths in animal nutrition and food production with Oiltek’s established processing expertise and technological capabilities.

With more than four decades of experience in the vegetable oils industry and a strong portfolio of eight proprietary process technologies patents, Oiltek Group brings valuable technical knowledge and innovation capabilities to this partnership. We are honoured to work alongside Oiltek as we explore new opportunities in the high-value downstream palm innovation space.

This collaboration marks an important step forward in our efforts to expand beyond our existing strengths and create greater value through innovation, technology and the development of new downstream applications for palm-based products.”

Mr. Henry Yong Khai Weng, Executive Director and Chief Executive Officer of Oiltek International Limited, said:

“Oiltek has a longstanding focus on developing innovative technologies to unlock greater value from palm oil processing. Our collaboration with CAB provides an opportunity to explore potential applications of our engineering expertise in the animal feed industry, leveraging CAB’s existing infrastructure and industry experience. We look forward to jointly evaluating opportunities that may create value for the Malaysian palm oil and animal feed industries.”

Under the MOU, both parties will evaluate the technical, commercial and operational feasibility of the proposed collaboration, including product development, processing technologies, market opportunities and the framework for a potential joint venture.

A more detailed announcement will be made upon further development and establishment of the framework for this proposed collaboration.

The MOU reflects the mutual intention of both companies to work towards establishing a long-term strategic partnership, which will be subject to further evaluation, definitive agreements and all the necessary regulatory and corporate approvals.

About CAB Cakaran Corporation Berhad

Listed on the Main Market of Bursa Malaysia, CAB Cakaran Corporation Berhad (“CAB”) is one of the largest food producers in Malaysia. A fully integrated poultry farming and food processing company, CAB's main business involves the breeding and farming of grand-parent stock, parent stock and broilers, the trading of poultry feeds and other farm consumables, chicken processing, and manufacturing and trading of processed meat-based food products.

CAB’s family of branded food products includes Likes, AyamLikes, Farm’s Best, Segaria, Rasaria, Hennie’s, Garing, Jaya Gading and HomeMart. Through an integrated poultry farming business model, the Group manages its value chain “from farm to fork,” resulting in better quality and cost control, and a high level of self-sufficiency.

In addition, as a large-scale broiler producer, the Group benefits from economies of scale while delivering a more sustainable and consistent supply of poultry products. The Group's grand-parent stock farms and breeder farms are mainly located in Penang, Kedah, Negeri Sembilan, Melaka and Johor, and its broiler farms are located throughout Peninsular Malaysia. Within the downstream segment, the Group operates six slaughtering and processing factories in Kedah, Kuala Lumpur, Melaka, Johor, Pahang and Singapore.

CAB has wide distribution networks in Malaysia and Singapore encompassing retail outlets, wholesalers, restaurants, hotels, supermarkets and hypermarkets, including its own network of supermarkets under Pasaraya Jaya Gading Sdn. Bhd. and HomeMart Fresh & Frozen Sdn. Bhd. The Group also owns and operates a chain of franchised fast-food outlets in Malaysia, under the Kyros Kebab brand. To ensure the quality and safety of its products, the Group's relevant operations are certified and accredited with recognized national and international food safety standards, including Malaysian Good Agriculture Practices (MYGAP) certification, Sirim QAS International Quality Management System requirements (ISO 9001:2015), the Veterinary Health Mark and HALAL certification by Jabatan Kemajuan Islam Malaysia, and certifications from the Singapore Food Agency.

For more information, please visit: www.cab.com.my

About Oiltek International Limited

Oiltek International Limited ("Oiltek" and together with its subsidiaries, the "Group"), an established integrated process technology and renewable energy solutions provider, specialises in the provision of reliable, innovative, diversified, and comprehensive range of refinery processes and engineering solutions for use across all different sectors of the vegetable oils industry value chain globally. The history of the Group can be traced back to its principal operating subsidiary, Oiltek Sdn. Bhd., which was incorporated in Malaysia on 1 December 1980. With over 45 years of track record, Oiltek has successfully designed, built and commercialised plants in more than 37 countries across 5 continents.

Oiltek was formerly listed on the Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 3 March 2022 and has completed the transfer of its listing from Catalist to the Mainboard of the SGX-ST on 6 June 2025. The Group operates three key businesses – Edible & Non-Edible Oil Refinery, Renewable Energy, and Product Sales and Trading.

For its Edible & Non-Edible Oil Refinery segment, the Group provides engineering, procurement, designing, construction and commissioning ("EPCC") services for edible and non-edible oil refining plants, downstream specialty products and processing plants; upgrading and retrofitting of existing facilities; and turnkey inside-battery-limits ("ISBL") and outside-battery-limits ("OSBL") infrastructure engineering.

For the Group's Renewable Energy segment, Oiltek provides services for renewable energy industries including EPCC of multi-feedstock biodiesel, enzymatic biodiesel, winter fuel, HVO feedstock (treated and refined POME oil) and palm oil mill effluent ("POME") biogas methane recovery plants; upgrading and retrofitting of existing facilities; and turnkey ISBL and OSBL infrastructure engineering which includes environmental solutions and integration into steam and power generation.

Oiltek's Product Sales and Trading segment generates recurring income for the Group, and its services include engineering component sales, agency and distributorship, and specialty chemical product trading.

For more information, please visit: www.oiltek.com.my

Issued by: Sense Consultancy on behalf of CAB Cakaran Corporation Berhad

Date: 19 October 2026

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