

spackmanentertainmentgroup

SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

RESULTS OF THE ANNUAL GENERAL MEETING

1. Results of the Annual General Meeting

The Board of Directors of Spackman Entertainment Group Limited (the “**Company**”) wishes to announce that pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) (the “**Catalist Rules**”), all the resolutions as set out in the Notice of the Annual General Meeting (“**AGM**”) of the Company dated 11 April 2018 and put to the meeting as ordinary and special businesses have been duly passed by way of a poll at the AGM of the Company held on 26 April 2018. All the resolutions were ordinary resolutions.

The following are the poll results in respect of the ordinary resolutions passed at the AGM of the Company:

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Business</u>					
1. To receive and adopt the Directors’ Report and Audited Financial Statements for the financial year ended 31 December 2017 and the Auditor’s Report thereon	306,869,296	306,819,296	99.98%	50,000	0.02%
2. To re-elect Ms. Lee Yoo Jin as a Director of the Company	306,799,296	306,799,296	100.00%	0	0.00%

Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
3. To re-elect Ms. Thong Yuen Siew Jessie as a Director of the Company	306,649,196	306,097,196	99.82%	552,000	0.18%
4. To re-elect Mr. Richard Lee as a Director of the Company	306,826,596	306,284,296	99.82%	542,300	0.18%
5. To re-elect Mr. Na Kyoungwon as a Director of the Company	306,676,596	306,134,296	99.82%	542,300	0.18%
6. To approve the payment of Directors' fees for the financial year ending 31 December 2018, to be paid quarterly in arrears	305,969,196	305,494,196	99.84%	475,000	0.16%
7. To re-appoint Messrs Baker Tilly TFW LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration	305,479,196	305,479,196	100.00%	0	0.00%
Special Business					
8. To approve and authorise the Directors to allot and issue shares in the capital of the Company	306,426,596	305,417,296	99.67%	1,009,300	0.33%
9. To approve and authorise the Directors to allot and issue shares under the Spackman Entertainment Group Limited Employee Share Option Scheme.	306,426,596	306,282,296	99.95%	144,300	0.05%
10. To approve the Proposed Renewal of the Share Buy Back Mandate	157,180,596	157,113,296	99.96%	67,300	0.04%

Spackman Equities Group Inc. (“SQG”), holding in aggregate 148,971,000 ordinary shares of the Company, had abstained from voting on Resolution 10 at the AGM. For the avoidance doubt, Mr. Richard Lee and the concert parties of SQG and Mr. Richard Lee are required to abstain from voting on Resolution 10 at the AGM. As at the date of the AGM, there were no party acting in concert with SQG and Mr. Richard Lee and Mr. Richard Lee does not hold any shares in the Company.

Save for the aforesaid, there were no restrictions on any shareholders casting votes on any resolutions tabled at the AGM.

DMS Corporate Services Pte. Ltd. was appointed as the scrutineer at the AGM.

2. Statement pursuant to Rule 704(7) of the Catalist Rules

Mrs. Jessie Ho remains as the Lead Independent Director of the Company, Chairman of the Nominating Committee and a member of the Audit and Risk Management Committee and Remuneration Committee with her re-election as a Director of the Company. She is considered to be independent for the purpose of Rule 704(7) of the Catalist Rules.

Separately, upon their respective re-elections as Directors of the Company, (i) Ms. Lee Yoo Jin remains as an Executive Director and Chief Producer of the Company, (ii) Mr. Richard Lee remains as an Executive Director and Interim Chief Executive Officer of the Company and (iii) Mr. Na Kyoungwon remains as an Executive Director, Chief Financial Controller and joint Company Secretary of the Company.

BY ORDER OF THE BOARD

Richard Lee
Executive Director and Interim Chief Executive Officer
26 April 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, RHT Capital Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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