

ATTILAN GROUP LIMITED

Registration Number 199906459N
(Incorporated in the Republic of Singapore)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX-ST LISTING MANUAL

Attilan Group Limited (the “Company”) has been placed on the watch-list with effect from 11 April 2016, pursuant to Rule 1311 of the SGX-ST Listing Manual. In accordance with Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company would like to provide the following quarterly update on the Company, together with its subsidiaries (collectively, the ‘Group’).

Update On Unaudited Financial Situation

For Q1 FY2017, revenue decreased by 36% or by S\$0.3 million from S\$0.8 million in Q1 FY2016 to S\$0.5 million in Q1 FY2017.

The Group recorded a loss before tax of approximately S\$0.3 million in Q1 FY2017 as compared to a profit before tax of approximately S\$0.2 million in Q1 FY2016. The profit before tax in Q1 FY2016 was mainly due to the share of profit of associated company.

Update On Future Direction

In Note 10 of the Group’s announcement for the quarter ended 31 March 2017, our first Hi-5 House of Learning preschool centre has officially opened on 10 June 2016 and commenced operation at 10 Hoe Chiang Road, #01-03 Keppel Towers, Singapore 089315. The preschool centre is going through the development phase and we expect the preschool business to be stabilised towards the end of the year and also considering an expansion plan subsequently.

The Group has reported that we continue to face challenges such as currency fluctuations, soft consumer demand, and competitive environment especially in the media sales division. We remain mindful and will take appropriate action to mitigate the impact on the Group’s business.

The Group is aware of the deadline given by the SGX-ST for its removal from the Watch-List. The Group will actively look for potential opportunities to improve the financial position of the Group. The Group will endeavour to meet the requirements of Rule 1314 of Listing Manual to be removed from the Watch-List.

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
12 May 2017