

**DARCO WATER TECHNOLOGIES LIMITED**  
(Company Registration No. 200106732C)  
(Incorporated in the Republic of Singapore)

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**(A) RETIREMENT OF INDEPENDENT DIRECTOR**  
**(B) CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES**

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The Board of Directors (the “**Board**”) of Darco Water Technologies Limited (the “**Company**”) wishes to announce the following:

**(A) Retirement of Independent Director**

Mr. Ross Yu Limjoco (“**Mr. Lim**”) who had retired pursuant to Regulation 106 of the Company’s Constitution had not sought re-election at the Annual General Meeting of the Company held on 20 April 2016. Accordingly, Mr. Lim had ceased to be the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee with effect from 20 April 2016.

The Board would like to express its gratitude and appreciation to Mr. Lim for his services and invaluable contributions to the Board during his tenure of office with the Company.

The detailed template announcement pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), containing the particulars of Mr. Lim is being released separately via the SGXNet.

**(B) Changes in the Composition of the Board and Board Committees**

Consequent to the abovementioned Board changes, the composition of the Board and Board Committees shall be reconstituted as follows with effect from 20 April 2016:

**Board of Directors**

Mr. Thye Kim Meng (Chairman, Managing Director and Chief Executive Officer)  
Ms. Heather Tan Chern Ling (Executive Director)  
Mr. Tay Lee Chye Lester (Lead Independent Director)  
Mr. Tay Von Kian (Independent Director)

**Audit Committee**

Mr. Tay Von Kian (Chairman)  
Mr. Tay Lee Chye Lester  
Ms. Heather Tan Chern Ling

**Nominating Committee**

Mr. Tay Lee Chye Lester (Chairman)  
Mr. Tay Von Kian  
Ms. Heather Tan Chern Ling

**Remuneration Committee**

Mr. Tay Lee Chye Lester (Chairman)  
Mr. Tay Von Kian  
Ms. Heather Tan Chern Ling

By Order of the Board

Thye Kim Meng  
Chairman, Managing Director and Chief Executive Officer  
20 April 2016