



Ezion Holdings Limited

EZION HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No 199904364E)

INCREASE IN SHAREHOLDING IN AN ASSOCIATE COMPANY – ADDITIONAL INFORMATION

The Board of Directors (the “**Board**”) of Ezion Holdings Limited (the “**Company**” or “**Ezion**”) wishes to provide additional information in response to queries raised by SGX-ST in respect of the increased shareholding in Teras Conquest 1 Pte Ltd (“TC1”) from 49% to 100%, which was previously announced on 7 May 2014.

The purchase consideration is settled by cash and the estimated carrying value of the investment in TC1 as at 30 April 2014 is approximately USD22.5 million.

By Order of the Board

Lim Ka Bee
Company Secretary

12 May 2014