

AA GROUP HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200412064D)
(the “**Company**”)

THE PROPOSED RENOUNCEABLE NON-UNDERWRITTEN RIGHTS CUM WARRANTS ISSUE OF UP TO 962,762,010 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY WITH UP TO 962,762,010 FREE DETACHABLE UNLISTED WARRANTS, ON THE BASIS OF TEN (10) RIGHTS SHARES FOR EVERY ONE (1) EXISTING ORDINARY SHARE IN THE CAPITAL OF THE COMPANY HELD AS AT THE BOOKS CLOSURE DATE, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED, AND ONE (1) WARRANT FOR EVERY ONE (1) RIGHTS SHARE SUBSCRIBED WITH EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) NEW ORDINARY SHARE IN THE CAPITAL OF THE COMPANY

1. INTRODUCTION

The Board of Directors (the “**Board**”) of AA Group Holdings Ltd. (the “**Company**”) refers to the Company’s circular dated 31 October 2016 (the “**Circular**”) in relation to the Company’s proposed renounceable non-underwritten rights cum warrants issue of up to 962,762,010 new ordinary shares in the capital of the Company (“**Rights Shares**”) with up to 962,762,010 free detachable unlisted warrants (“**Warrants**”), on the basis of ten (10) Rights Shares for every one (1) existing ordinary share in the capital of the Company held as at the books closure date to be determined, fractional entitlements to be disregarded, and one (1) Warrant for every one (1) Rights Share subscribed with each Warrant carrying the right to subscribe for one (1) new ordinary share in the capital of the Company (“**Proposed Rights Cum Warrants Issue**”) as well as the Offer Information Statement dated 29 November 2016 (“**Offer Information Statement**”) and the Company’s previous announcements dated 28 June 2016, 4 October 2016, 18 November 2016 and 29 November 2016 (the “**Previous Announcements**”).

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Circular, the Offer Information Statement and the Previous Announcements.

2. UPDATED TIMETABLE OF KEY EVENTS

The Company refers to the section entitled “**Expected Timetable of Key Events**” of the Offer Information Statement and the announcement of the Company made on 29 November 2016.

The Board had requested for an extension of time for the last date and time for acceptance of and payment for Rights Shares with Warrants and excess Rights Shares with Warrants as there were Shareholders who had made requests to the Company for the same. The Board has obtained the approval from the SGX-ST and CDP for the said extension of time.

Entitled Shareholders should take note of the following important dates and times in respect of the Rights cum Warrants Issue which have been updated as set out below. The updated timetable (“**Updated Timetable**”) shall supersede the section entitled “**Expected Timetable of Key Events**” of the Offer Information Statement and the announcement of the Company made on 29 November 2016 :

Last date and time for acceptance of and payment for Rights Shares with Warrants :	19 December 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Last date and time for acceptance of and payment for Rights Shares with Warrants by renounees :	19 December 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications

	via ATM of Participating Banks)
Last date and time for application and payment for excess Rights Shares with Warrants :	19 December 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications via ATM of Participating Banks)
Expected date for issue of Rights Shares with Warrants :	23 December 2016
Expected date for crediting of Rights Shares and Warrants :	27 December 2016
Expected date for the listing and commencement of trading of Rights Shares :	28 December 2016 from 9.00 a.m.
Expected date for refund of unsuccessful or invalid applications (if made through CDP) :	Within 3 business days after 28 December 2016

The Updated Timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the Updated Timetable to be modified. However, the Company may, with the approval of SGX-ST, the Sponsor and/or CDP, modify the Updated Timetable subject to any limitations under any applicable law. In that event, the Company will publicly announce any change to the above Updated Timetable through an SGXNET announcement to be posted on the SGX-ST's website at <http://www.sgx.com>.

This announcement should be read in conjunction with the full text of the Offer Information Statement lodged with the SGX-ST, acting as agent on behalf of the Authority.

BY ORDER OF THE BOARD
AA GROUP HOLDINGS LTD.
Yau Woon Foong
Executive Director
13 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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