TEE INTERNATIONAL LIMITED
(Incorporated in Singapore with limited liability)
(Company registration number 200007107D)

ANNOUNCEMENT – APPLICATIONS FOR THIRD EXTENSION OF MORATORIA PURSUANT TO SECTIONS 64(7) & 65(5) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018

The Board of Directors (the "**Board**" or the "**Directors**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements on 7 August 2021, 17 August 2021, 7 September 2021, 8 September 2021, 19 October 2021, 1 November 2021, 29 November 2021, 23 March 2022, 31 March 2022, 20 June 2022 and 29 June 2022 (the "**Previous Announcements**"). Further to the 29 June 2022 announcement, it was stated that the Honourable Court had, on 31 March 2022, granted an order in terms of the Company, and TEE Infrastructure Private Limited's ("**TEE Infra**") applications in HC/SUM 2260/2022 and HC/SUM 2259/2022 for extensions of the Moratoria up to 30 September 2022.

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcement.

The Board wishes to update that the Company and TEE Infra (collectively, the "**Applicants**") have filed applications for further extensions of the Moratoria under Sections 64(7) and/or 65(5) of the IRDA in HC/SUM 3454/2022 and HC/SUM 3455/2022 respectively on 16 September 2022 (the "**Third Extension Applications**").

The Third Extension Applications have been fixed for a hearing before the Honourable Justice Aedit Abdullah at **2.30pm on 26 September 2022 (next Monday)**. The Honourable Court has also given the following directions:

1. Any affidavit in response to either application is to be filed and served by **9am on 22 September 2022 (this Thursday)**.

2. Any reply affidavit of either Applicant is to be filed and served by **5pm on 23 September 2022 (this Friday)**.

3. All written submissions and bundles of authorities are to be filed, exchanged and tendered to Court by **10am on 26 September 2022 (next Monday)**.

4. The Applicants' solicitors are to provide the following documents to Court by **10am on 26 September 2022 (next Monday)**:

a. An attendance list of all who wish to attend the hearing; and

b. A time bank, on the assumption that the hearing will take no more than 2 hours.

Anyone intending to attend or participate in the hearing on 26 September 2022 should inform our Singapore legal counsel, Oon & Bazul LLP, at restructuring@oonbazul.com and provide the following information by no later than **12pm on 23 September 2022 (this Friday):**

1. The name(s) of the person(s) or lawyer(s) attending the hearing;

2. The full name of the party that the person or lawyer is representing;

3. Whether the said party is supporting or opposing the Third Extension Applications; and

4. The estimated time that the person or lawyer will require for oral submissions.

The Group's corporate advisors and legal counsel in respect of the proposed restructuring are RSM Corporate Advisory Pte Ltd and Oon & Bazul LLP respectively. Creditors should direct any queries to SOAenquiry@teeintl.com.

The Company will make further announcements via SGXNET as and when there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board
TEE International Limited

Ong Beng Hong
Company Secretary
21 September 2022