MOOREAST HOLDINGS LTD.

(Company Registration No.: 202120164D)

PROPOSED ACQUISITION OF PROPERTY LOCATED AT 60 SHIPYARD CRESCENT, SINGAPORE 627735

- FULFILMENT AND SATISFACTION OF JTC APPROVAL AND JTC CONFIRMATION

(Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed in the Announcements on the Proposed Acquisition.)

The board of directors ("**Board**" or "**Directors**") of Mooreast Holdings Ltd. ("**Company**") refers to the Company's announcements dated 18 June 2024, 19 June 2025, 31 December 2025 and 30 January 2026 (the **"Announcements"**) in relation to the acceptance by Mooreast Asia Pte. Ltd. (the **"Purchaser**"), a wholly-owned subsidiary of the Company, of an offer from Seatrium New Energy Limited (the "**Vendor**") to purchase the property located at 60 Shipyard Crescent, Singapore 627735, including all the existing plant, equipment and machineries located thereon, on the terms and conditions set out in an option to purchase granted by the Vendor to the Purchaser on 10 June 2024 (as supplemented and/or varied) (the "**OTP**") (the "**Proposed Acquisition**").

The Board is pleased to announce that on 24 February 2026, the Purchaser and the Vendor have successfully fulfilled their respective obligations and have obtained the requisite JTC Approval and JTC Confirmation in the manner described in Clauses 8(a)(i) and (ii) of the OTP. Accordingly, the Purchaser and the Vendor have agreed that the completion of the OTP shall take place on 11 March 2026.

Shareholders are advised to read this announcement and any further announcement by the Company carefully, and should refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, as well as exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Eirik Ellingsen
Chief Executive Officer

24 February 2026

*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.