CAPITALAND LIMITED
Registration Number: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF SUBSIDIARY
ASCENTIA DIJON PTE. LTD.

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following subsidiary incorporated in Singapore as part of its ongoing business development:

Name	:	Ascentia Dijon Pte. Ltd. ("**ADPL**")
Principal Activity	:	Business Management and Consultancy Services
Issued Share Capital	:	S$800,000 comprising 800,000 ordinary shares issued at a price of S$1 each.

CapitaLand through its wholly owned subsidiary, Ascott International Management (2001) Pte Ltd, holds a 60% interest in ADPL. The remaining 40% interest in ADPL is held by a party which is unrelated to the CapitaLand Group.

The establishment of ADPL as a subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2019.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Michelle Koh
Company Secretary
22 November 2019