



## ASL MARINE HOLDINGS LTD.

(Incorporated in the Republic of Singapore)  
Co. Reg. No. 200008542N

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### **(1) COMPLETION OF ISSUANCE OF THE WARRANTS; AND (2) LISTING AND QUOTATION OF THE WARRANTS**

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The Board of Directors (the “**Board**”) of ASL Marine Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 22 July 2019, 19 July 2019, 3 July 2019, 2 July 2019, 24 June 2019, 21 June 2019, 20 June 2019, 26 January 2019 and 31 December 2018 (the “**Previous Announcements**”) in relation to the Rights Issue of Warrants and the Noteholder Warrant Issue.

Unless otherwise defined herein, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Previous Announcements. Any reference to a time of day and date in this announcement shall be a reference to Singapore time and date unless otherwise stated.

The Board is pleased to announce that 567,130,713 Warrants have been issued on 24 July 2019, and the Warrants will be credited on 25 July 2019.

The Warrants will be listed and quoted on the Mainboard of the SGX-ST on 26 July 2019 and trading of the Warrants is expected to commence with effect from 9.00 a.m. on the same date.

The Warrants may be exercised at any time commencing on and including the date of issue of the Warrants and expiring at 5.00 p.m. on 23 July 2024, unless such date is a date on which the Register of Members and the Register of Warranholders is closed and/or is not a Market Day, in which event the exercise period shall end on the immediate preceding Market Day on which the Register of Members and the Register of Warranholders remain open or the immediate preceding Market Day, as the case may be, subject to the terms and conditions of the Warrants as set out in the Deed Poll. The Warrants which have not been exercised after the date of expiry shall lapse and cease to be valid for any purpose.

The new Shares arising from the exercise of the Warrants shall be fully paid and shall, upon allotment and issue, rank *pari passu* in all respects with the then existing Shares, save for any dividends, rights, allotments or other distributions, the record date for which falls before the date of issue of the new Shares.

For the purposes of trading on the SGX-ST, investors should note that most counters on the SGX-ST currently trade in board lot sizes of 100 shares and/or warrants. Shareholders who hold odd lots of the Warrants and/or Shares (i.e. lots other than board lots of 100 Warrants or 100 Shares) and who wish to trade in odd lots of Warrants and/or Shares should note that they can do so on the unit share market of the SGX-ST, which allows trading of odd lots. However, the market for trading of such odd lots of Warrants and/or Shares may be illiquid.

BY ORDER OF THE BOARD

Ang Kok Tian  
Chairman, Managing Director and CEO  
25 July 2019