

REMINDER: ODD LOTS TRADING ARRANGEMENTS FROM MONDAY, 29 AUGUST 2022, 9.00 A.M. TO FRIDAY, 30 SEPTEMBER 2022, 5.00 P.M.

Further to the earlier announcement on 16 August 2022, the Board of Directors of A-Sonic Aerospace Limited (the "**Company**" or "**A-Sonic**") is pleased to announce that arrangements have been made to facilitate the trading of odd lots shares of the Company ("**A-Sonic Shares**") (the "**Odd Lots Trading Arrangement**"), as elaborated below.

1. Odd Lots Trading for up to 99 A-Sonic Shares

Existing A-Sonic shareholders who have odd lots, or may receive odd lots of A-Sonic Shares as part of the bonus issue announced on 10 August 2022, may wish to round up or down their holdings to the nearest 100 A-Sonic Shares.

The Company has arranged a promotional brokerage fee of SGD10 flat (excluding goods and services tax) with Phillip Securities Pte. Ltd. ("**Phillip Securities**") to facilitate Odd Lots Trade (defined below) during the Applicable Period (defined below).

The term "**Odd Lots Trade**" shall mean (i) an aggregate of 99 or less A-Sonic Shares bought in a single day; or (ii) an aggregate of 99 or less A-Sonic Shares sold in a single day.

2. Applicable Period for the Odd Lots Trading Arrangement

The Odd Lots Trading Arrangement with Phillip Securities shall be available for the period of one (1) calendar month commencing from 9.00 a.m. on Monday, 29 August 2022 to 5.00 p.m. on Friday, 30 September 2022 ("**Applicable Period**").

After the Applicable Period, the promotional brokerage fee for the Odd Lots Trade will no longer be applicable to any trade of odd lots of A-Sonic Shares carried out via Phillip Securities.

3. Odd Lots Trading Brokerage Fee, and Other Fees

3.1 The promotional brokerage fee (including any goods and services tax relating to such fees) in respect of Odd Lots Trade carried out via Phillip Securities during the Applicable Period shall be borne by an A-Sonic shareholder who deals in Odd Lots Trade.

A-Sonic shareholders should note that notwithstanding the promotional brokerage fee arranged with Phillip Securities, holders of A-Sonic Shares will be required to continue to bear the clearing fees and other regular trading fees imposed by the SGX-ST (including any goods and services tax relating to such fees), which shall be based on customary rates imposed from time to time.

3.2 Account with Phillip Securities

Holders of A-Sonic Shares who intend to carry out any Odd Lots Trade via Phillip Securities, or who intend to use the online trading platforms of Phillip Securities, should note that if they do not have an existing account with Phillip Securities, they must personally apply to open such an account with Phillip Securities.

To open an account with Philip Securities, holders of A-Sonic Shares are requested to refer to the account opening instructions within the following link (www.poems.com.sg/open-an-account) or to visit any of 15 Phillip Investor Centres conveniently located at your neighbourhood at the address set out at https://www.poems.com.sg/pic/#find-pic.

Phillip Securities 250 North Bridge Road #06-00 Raffles City Tower Singapore 179101

Tel: +65 6531 1555

Operating hours: Monday – Friday: 8.45 a.m. to 12.00 a.m. (except public holidays)

Email: <u>talktophillip@phillip.com.sg</u> Website: <u>www.poems.com.sg</u>

A-Sonic shareholders should note that the opening of an account with Phillip Securities will be subject to the criteria, procedures, approvals, and timeline specified by Phillip Securities. Phillip Securities retains at all times the absolute discretion to accept or reject any account opening application without furnishing any reason.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

ISSUED BY ORDER OF THE BOARD

Hue Su Li Joint Company Secretary

25 August 2022