

INFINIO GROUP LIMITED

(Incorporated in Singapore)
(Company Registration No.: 199801660M)

CLARIFICATION ON USE OF PROCEEDS

Unless otherwise defined, all terms and references used herein shall bear the same meanings as ascribed to them in the Updates on Use of Proceeds, Maturity ELN announcement dated 9 October, 2015 and the unaudited half-year results announcement dated 14 November, 2015.

Use of Proceeds

Further to the announcement dated 9 October, 2015 and 14 Nov, 2015 (the “**Previous Announcements**”), there was error in disclosure of the use of net proceeds of S\$380,000 which was raised from issuance of ELN on 4 September 2015 and 5 October 2015 and The Board of Directors (the “**Board**”) of Infinio Group Limited (the “**Company**”) wishes to clarify the correct use of proceeds as follows:

Use of Proceeds	S\$
<u>Company's general corporate and working capital purposes:</u> Repayment of loan cum interest to KKI International Limited as announced on 14 May 2015 at an interest rate of 10.0%	182,136
General and administrative costs :	
Staff cost	121,280
Directors fee	5,000
Fees to SGX	25,680
Professional fees	32,182
Insurance and others	13,722
Total	380,000

None of the net proceeds was used to pay the auditor of the Company as previously stated in the announcement dated 9 October 2015.

The use of the proceeds as disclosed above is in accordance with the stated use in the Company's circular to shareholders dated 3 September 2012.

BY ORDER OF THE BOARD
INFINIO GROUP LIMITED

LIM YEOW SUN
EXECUTIVE DIRECTOR
18 November 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

*The contact person for the Sponsor is Mr. Liao H. K.
Telephone number: 6221 0271*