

WINAS LIMITED
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1)(b) OF THE LISTING MANUAL**

The Board of Directors (the “Board”) of the Winas Limited (the “Company”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 29 February 2020 are as follows:-

	<u>S\$’000</u>
Escrow account	3,389
Cash and bank balances	21
Non-current assets	1
Prepayment and other receivables	3
Total assets	<u>3,414</u>
Less:-	
Liabilities	<u>(88)</u>
Net assets attributable to owners of the Company	<u>3,326</u>

2. The Company’s utilisation of cash in the month of February 2020 is as follows:-

	<u>S\$’000</u>
Opening balance as at 1 February 2020	3,392
Proceeds received on behalf of a subsidiary due to closure of the subsidiary’s bank account	9
Repayment of advances from a subsidiary	25
Interest received	3
	<u>3,429</u>
Less:-	
Listing and professional fees	(1)
Directors fee for the period from October 2019 to December 2019	(8)
Staff costs and related expenses	(10)
Closing balance as at 29 February 2020	<u>3,410</u>

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
Executive Chairman
6 March 2020