

**TECHNICS OIL AND GAS LIMITED**  
**(Under Judicial Management)**  
**(the "Company")**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200205249E)

---

**UPDATE ON COURT APPLICATIONS FOR WINDING UP AND DISCHARGE OF JUDICIAL MANAGEMENT**

---

*The Company refers to its announcements dated 26 June 2020, 28 January 2021, 16 March 2021 and 4 May 2021 (collectively, the "Announcements"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcements.*

The Judicial Manager wishes to update as follows in relation to the applications made to High Court of Singapore for the winding-up of the Company (Case Reference: HC/CWU 69/2021) and the discharge of the judicial management order (Case Reference: HC/SUM 2017/2021) (collectively, the "**Applications**").

Following a pre-trial conference held on 6 May 2021, the Court directed as follows:

- (a) the Applications are fixed for a hearing on 25 May 2021 at 2.30 pm;
- (b) Specific to the application for the discharge of the judicial management order:
  - (i) any party who objects to this application is to file an affidavit (if any) by 14 May 2021, 4.00 pm;
  - (ii) the Judicial Manager is to file a reply affidavit (if any) by 18 May 2021, 4.00 pm;
  - (iii) submissions and bundle of authorities are to be exchanged, and a hard copy tendered to the Court by 19 May 2021, 4.00 pm; and
  - (iv) an attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the application, and a time bank for a 1 hour hearing are to be tendered to the Court by the Judicial Manager by 19 May 2021, 4.00 pm.
- (c) Specific to the application for the winding up of the company, in addition to the statutory requirements:
  - (i) submissions and bundle of authorities are to be exchanged, and a hard copy tendered to the Court by 19 May 2021, 4.00 pm; and
  - (ii) an attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing the application, and a time bank for a 1 hour hearing are to be tendered to the Court by the Judicial Manager by 19 May 2021, 4.00 pm.

Further updates and announcements would be made as and when there are material developments.

**Submitted by the Judicial Manager**  
**For and On Behalf of the Company**

Andrew Grimmett  
Deloitte & Touche LLP  
11 May 2021