PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Posisi Keuangan Konsolidasian
30 September 2021 dan 31 Desember 2020
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Financial Position
September 30, 2021 and December 31, 2020
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	30 September 2021/ ***September 30, 2021***	**31 Desember 2020/** ***December 31, 2020***	
ASET			**ASSETS**
ASET LANCAR			**CURRENT ASSETS**
Kas dan setara kas	2,335,267	2,823,572	Cash and cash equivalents
Investasi jangka pendek	-	1,836,543	Short-term investments
Piutang usaha			Trade accounts receivable
Pihak berelasi	4,826,623	2,799,199	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.305 dan Rp 1.407 masing-masing pada tanggal 30 September 2021 dan 31 Desember 2020	2,529,147	2,696,207	Third parties - net of allowance for impairment of Rp 1,305 and Rp 1,407 as of September 30, 2021 and December 31, 2020, respectively
Piutang lain-lain - pihak ketiga	145,224	156,527	Other receivables - third parties
Persediaan	6,239,958	4,516,475	Inventories
Aset biologis	328,978	308,181	Biological assets
Pajak dibayar dimuka - bersih	716,229	678,366	Prepaid taxes - net
Biaya dibayar dimuka dan aset lancar lainnya	3,522,633	2,796,677	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	20,644,059	18,611,747	**TOTAL CURRENT ASSETS**
ASET TIDAK LANCAR			**NON CURRENT ASSETS**
Piutang dari pihak berelasi non-usaha	298,590	496,498	Due from related parties
Aset pajak tangguhan - bersih	610,742	735,082	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	2,503,603	127,097	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.326.838 dan Rp 1.263.395 masing-masing pada tanggal 30 September 2021 dan 31 Desember 2020	944,958	936,144	Mature plantations net of accumulated amortization of Rp 1,326,838 and Rp 1,263,395 as of September 30, 2021 and December 31, 2020, respectively
Tanaman belum menghasilkan	275,148	244,872	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 7.540.250 dan Rp 6.932.896 masing-masing pada tanggal 30 September 2021 dan 31 Desember 2020	11,980,659	12,249,316	net of accumulated depreciation of Rp 7,540,250 and Rp 6,932,896 as of September 30, 2021 and December 31, 2020, respectively
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	263,722	448,950	Estimated claims for tax refund
Biaya tangguhan hak atas tanah - bersih	66,506	66,866	Deferred landrights - net
Bibitan	60,262	63,675	Nursery
Biaya tangguhan lain-lain - bersih	12,987	5,574	Other deferred charges - net
Lain-lain	774,204	1,018,118	Others
JUMLAH ASET TIDAK LANCAR	17,813,613	16,414,424	**TOTAL NON CURRENT ASSETS**
JUMLAH ASET	38,457,672	35,026,171	**TOTAL ASSETS**

	30 September 2021/ *September 30, 2021*	31 Desember 2020/ *December 31, 2020*	
LIABILITAS DAN EKUITAS			**LIABILITIES AND EQUITY**
LIABILITAS			**LIABILITIES**
LIABILITAS JANGKA PENDEK			**CURRENT LIABILITIES**
Utang bank jangka pendek	6,915,993	9,049,196	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	707,305	671,127	Related parties
Pihak ketiga	1,280,979	1,417,798	Third parties
Utang lain-lain - pihak ketiga	192,359	290,146	Other accounts payable - third parties
Uang muka pelanggan			Advances from customers
Pihak berelasi	4,179	2	Related parties
Pihak ketiga	1,092,716	505,168	Third parties
Beban akrual	606,586	283,856	Accrued expenses
Utang pajak	170,610	81,564	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun			Current portion of long-term liabilities
Utang bank jangka panjang	1,450,269	1,412,008	Long-term bank loans
Utang obligasi	1,394,141	569,647	Bonds payable
Liabilitas sewa	48,106	78,118	Lease liabilities
JUMLAH LIABILITAS JANGKA PENDEK	13,863,243	14,358,630	**TOTAL CURRENT LIABILITIES**
LIABILITAS JANGKA PANJANG			**NON CURRENT LIABILITIES**
Liabilitas pajak tangguhan - bersih	394,707	293,903	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	454,750	571,230	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	1,644,635	16,227	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun			Long-term liabilities - net of current portion
Utang bank jangka panjang	5,120,645	5,234,809	Long-term bank loans
Utang obligasi	3,090,803	1,596,028	Bond payables
Liabilitas sewa	12,956	37,115	Lease liabilities
Liabilitas jangka panjang lainnya	4,721	394,548	Other non current liability
JUMLAH LIABILITAS JANGKA PANJANG	10,723,217	8,143,860	**TOTAL NON CURRENT LIABILITIES**
JUMLAH LIABILITAS	24,586,460	22,502,490	**TOTAL LIABILITIES**
EKUITAS			**EQUITY**
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			**Equity Attributable to Owners of the Parent Company**
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	11,114,907	9,784,017	Unappropriated
Komponen ekuitas lainnya	300,212	285,448	Other components of equity
Jumlah	13,861,322	12,515,668	Total
Kepentingan Nonpengendali	9,890	8,013	**Non-controlling Interests**
JUMLAH EKUITAS	13,871,212	12,523,681	**TOTAL EQUITY**
JUMLAH LIABILITAS DAN EKUITAS	38,457,672	35,026,171	**TOTAL LIABILITIES AND EQUITY**

	30 September 2021/ *September 30, 2021*	30 September 2020/ *September 30, 2020*	
PENJUALAN BERSIH	40,380,135	28,202,670	**NET SALES**
BEBAN POKOK PENJUALAN	32,516,752	24,530,014	**COST OF GOODS SOLD**
LABA KOTOR	7,863,383	3,672,656	**GROSS PROFIT**
BEBAN USAHA			**OPERATING EXPENSES**
Penjualan	4,493,803	1,643,813	Selling
Umum dan administrasi	799,606	927,718	General and administrative
Jumlah Beban Usaha	5,293,409	2,571,531	Total Operating Expenses
LABA USAHA	2,569,974	1,101,125	**PROFIT FROM OPERATIONS**
PENGHASILAN (BEBAN) LAIN-LAIN			**OTHER INCOME (EXPENSES)**
Pendapatan bunga	188,265	146,977	Interest income
Ekuitas pada laba bersih entitas asosiasi - bersih	15,108	2,664	Share in net earnings of associates - net
Rugi selisih kurs - bersih	(73,430)	(759,860)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(812,150)	(509,966)	Interest and other financial charges
Lain-lain - bersih	405,192	348,452	Miscellaneous - net
Beban Lain-lain - Bersih	(277,015)	(771,733)	Other Expenses - Net
LABA SEBELUM PAJAK	2,292,959	329,392	**PROFIT BEFORE TAX**
BEBAN PAJAK			**TAX EXPENSE**
Kini	(277,696)	(6,346)	Current
Tangguhan	(218,950)	(107,574)	Deferred
Jumlah Beban Pajak	(496,646)	(113,920)	Total Tax Expense
LABA BERSIH PERIODE BERJALAN	1,796,313	215,472	**NET PROFIT FOR THE PERIOD**
PENGHASILAN KOMPREHENSIF LAIN			**OTHER COMPREHENSIVE INCOME**
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	3,027	(20,543)	Remeasurement of post-employment benefits liabilities
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	(7,111)	12,821	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	14,853	67,190	Exchange differences on translation of financial statements
Penghasilan Komprehensif Lain - Bersih	10,769	59,468	Other Comprehensive Income - Net
JUMLAH PENGHASILAN KOMPREHENSIF	1,807,082	274,940	**TOTAL COMPREHENSIVE INCOME**
Jumlah laba bersih yang dapat diatribusikan kepada:			**Total net profit attributable to:**
Pemilik entitas induk	1,794,523	214,717	Owners of the parent company
Kepentingan nonpengendali	1,790	755	Non-controlling interests
Jumlah	1,796,313	215,472	**Total**
Jumlah penghasilan komprehensif yang dapat diatribusikan kepada:			**Total comprehensive income attributable to:**
Pemilik entitas induk	1,805,205	273,781	Owners of the parent company
Kepentingan nonpengendali	1,877	1,159	Non-controlling interests
Jumlah	1,807,082	274,940	**Total**
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	625	75	**BASIC EARNINGS PER SHARE (In full Rupiah)**

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Perubahan Ekuitas Konsolidasian
Untuk Periode Sembilan Bulan yang Berakhir 30 September 2021 dan 2020
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the Nine-Month Periods Ended September 30, 2021 and 2020
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/*Equity Attributable to Owners of the Parent Company*								
		Tambahan Modal Disetor/ *Additional Paid-in Capital*	Saldo Laba/*Retained Earnings*		Komponen Ekuitas Lainnya/ *Other Components of Equity*	Jumlah/ *Total*	Kepentingan Nonpengendali/ *Non-controlling Interests*	Jumlah Ekuitas/ *Total Equity*	
	Modal Saham/ *Capital Stock*		Telah Ditentukan Penggunaannya/ *Appropriated*	Belum Ditentukan Penggunaannya/ *Unappropriated*					
Saldo pada tanggal 1 Januari 2020	574,439	1,756,876	114,888	8,193,218	277,501	10,916,922	6,878	10,923,800	Balance as of January 1, 2020
Penghasilan komprehensif:									**Comprehensive income:**
Laba bersih periode berjalan	-	-	-	214,717	-	214,717	755	215,472	Net profit for the period
Penghasilan (rugi) komprehensif lain:									**Other comprehensive income (loss):**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(7,719)	-	(7,719)	(3)	(7,722)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	66,783	66,783	407	67,190	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	206,998	66,783	273,781	1,159	274,940	Total comprehensive income
Saldo pada tanggal 30 September 2020	574,439	1,756,876	114,888	8,400,216	344,284	11,190,703	8,037	11,198,740	Balance as of September 30, 2020
Saldo pada tanggal 1 Januari 2020	574,439	1,756,876	114,888	9,784,017	285,448	12,515,668	8,013	12,523,681	Balance as of January 1, 2020
Penghasilan komprehensif:									**Comprehensive income:**
Laba bersih periode berjalan	-	-	-	1,794,523	-	1,794,523	1,790	1,796,313	Net profit for the period
Penghasilan (rugi) komprehensif lain:									**Other comprehensive income (loss):**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	(4,082)	-	(4,082)	(2)	(4,084)	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	14,764	14,764	89	14,853	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	1,790,441	14,764	1,805,205	1,877	1,807,082	Total comprehensive income
Dividen	-	-	-	(459,551)	-	(459,551)	-	(459,551)	Dividends
Saldo pada tanggal 30 September 2021	574,439	1,756,876	114,888	11,114,907	300,212	13,861,322	9,890	13,871,212	Balance as of September 30, 2021

	30 September 2021/ *September 30, 2021*	30 September 2020/ *September 30, 2020*	
ARUS KAS DARI AKTIVITAS OPERASI			**CASH FLOWS FROM OPERATING ACTIVITIES**
Penerimaan kas dari pelanggan	38,721,770	28,575,800	Cash receipts from customers
Pembayaran kas untuk pemasok	(32,604,417)	(23,878,268)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	6,117,353	4,697,532	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(4,293,639)	(4,657,319)	Payments of other operating activities - net
Penerimaan tagihan pajak	1,693,397	1,771,196	Proceeds from claims for tax refund
Pendapatan bunga	186,755	145,552	Interest received
Pembayaran bea keluar dan pungutan	(3,249,563)	(399,135)	Payments of export tax and levy
Pembayaran beban bunga	(781,831)	(512,806)	Payments of interest
Pembayaran pajak penghasilan badan	(190,540)	(114,872)	Payments of corporate income taxes
Kas Bersih Diperoleh dari (Digunakan untuk)			Net Cash Provided by (Used in)
Aktivitas Operasi	(518,068)	930,148	Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			**CASH FLOWS FROM INVESTING ACTIVITIES**
Perolehan tanaman produktif	(81,303)	(44,549)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(325,332)	(462,552)	Acquisition
Penjualan	14,901	67,422	Sales
Bibitan			Nursery
Pembelian	(23,587)	(39,919)	Purchases
Penjualan	12,748	11,029	Sales
Penambahan biaya hak atas tanah	(811)	(27,892)	Additional landrights cost
Penambahan uang muka proyek	(21,242)	(92,488)	Additional advances for projects
Penambahan biaya persiapan lahan	(2,632)	(20,179)	Additional land preparation costs
Penambahan investasi dalam saham	(725,001)	-	Additional investment in shares of stock
Pencairan investasi jangka pendek	1,812,343	-	Proceeds from redemption of short-term investments
Penambahan biaya pengembangan piranti lunak	(43,910)	(196,058)	Additional software development costs
Kas Bersih Diperoleh dari (Digunakan untuk)			Net Cash Provided by (Used in)
Aktivitas Investasi	616,174	(805,186)	Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			**CASH FLOWS FROM FINANCING ACTIVITIES**
Utang bank jangka pendek			Short-term bank loans
Penerimaan	18,203,123	12,843,043	Proceeds
Pembayaran	(20,452,309)	(11,529,287)	Payments
Utang bank jangka panjang			Long-term bank loans
Penerimaan	1,000,000	1,500,000	Proceeds
Pembayaran	(1,155,788)	(760,910)	Payments
Hasil penerbitan obligasi	2,313,375	775,000	Proceeds from bonds issuance
Utang kepada pihak berelasi non-usaha			Due to related parties
Penambahan	-	159,241	Additions
Pembayaran	-	(296,094)	Payments
Pembayaran liabilitas sewa	(60,826)	(87,537)	Payments of lease liabilites
Pembayaran dividen	(459,341)	-	Payments of dividends
Kas Bersih Diperoleh dari (Digunakan untuk)			Net Cash Provided by (Used in)
Aktivitas Pendanaan	(611,766)	2,603,456	Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	(513,660)	2,728,418	**NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS**
KAS DAN SETARA KAS AWAL PERIODE	2,823,572	969,288	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD**
Pengaruh perubahan kurs mata uang asing	25,355	42,161	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR PERIODE	2,335,267	3,739,867	**CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD**