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## News Release

5 April 2016

### SGX welcomes ZZFS International as Derivatives Trading Member

Singapore Exchange (SGX) is pleased to welcome Hong Kong-based ZZFS International (H.K.) Limited (ZZFS International) as the newest trading member of its derivatives market.

ZZFS International is a fully-owned subsidiary of CITIC Futures Co., Ltd., China's largest futures brokerage firm providing professional brokerage and clearing services.

Michael Syn, Head of Derivatives at SGX said, "We welcome ZZFS International to SGX as a derivatives Trading Member. We look forward to ZZFS International's support in enhancing the distribution of our growing suite of derivatives given their strong client network across Hong Kong Mainland China and the rest of the Asia region."

Mr. Zhang Hao, Chairman of ZZFS International, said, "We are delighted to be accepted as a Trading Member of SGX's derivatives market. This important development further strengthens our listed derivatives offering and enables us to provide our institutional investors and retail clients with an extensive range of derivatives solutions and services. This is a significant step in our global growth strategy. As a futures broker in Hong Kong with solid backing from our China-based parent company, ZZFS is committed to expanding the local derivatives market and our SGX membership will help us achieve our business goals."

The admission of ZZFS International brings the total number of Trading Members in SGX's derivatives market to 51. The derivatives market also has 24 Clearing Members. In addition, there are 11 Clearing Members for OTC-traded financial derivatives. In the securities market, there are 28 Trading Members and 25 Clearing Members respectively.

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#### About ZZFS International (H.K.) Limited

ZZFS International was founded with an issued capital of RMB 300 million. It is a wholly-owned subsidiary of CITIC Futures Co., Ltd., China's pre-eminent futures brokerage firm. Through its 46 branches in China, it will fully support ZZFS' provision of professional futures brokerage services and increasing product lines to its clients.

#### About Singapore Exchange (SGX)

Singapore Exchange is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 90% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia's most international and connected exchange.

Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2015, SGX was awarded Derivatives Exchange of the Year by Asia Risk, Futures and Options World and Global Capital as well as Central Counterparty (CCP) of the Year by Asia Risk.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit [www.sgx.com](http://www.sgx.com).

### **Media Contacts**

Leela Pandit

Marketing & Communications

+65 6713 6834

[leela.pandit@sgx.com](mailto:leela.pandit@sgx.com)

### **Singapore Exchange**

2 Shenton Way

#02-02 SGX Centre 1

Singapore 068804

main: +65 6236 8888

[sgx.com](http://sgx.com)