

JAPAN FOODS HOLDING LTD

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(Incorporated in the Republic of Singapore on 3 December 2007)

(Company Registration No. 200722314M)

NOTICE OF TRANSFER OF TREASURY SHARES DUE TO THE VESTING OF SHARE AWARDS GRANTED UNDER THE JAPAN FOODS PERFORMANCE SHARE PLAN

The board of directors ("**Board**") of Japan Foods Holding Ltd. (the "**Company**") refers to the announcement dated 9 December 2022 in relation to the grant of share awards pursuant to the Japan Foods Performance Share Plan ("**PSP**"). The Board wishes to announce that the share awards have vested today.

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist, the Company wishes to announce the following details relating to the transfer of the treasury shares:

(a)	Date of transfer	9 December 2022	
(b)	Purpose of transfer	Release of share awards to eligible participants for share awards granted under the PSP on 9 December 2022	
(c)	Number of treasury shares transferred	490,000	
(d)	Number of treasury shares held before and after transfer	Before Transfer	531,800
		After Transfer	41,800
(e)	Percentage of the number of treasury shares against the total number of issued ordinary shares before transfer	Before Transfer ⁽ⁱ⁾	0.306%
	Percentage of the number of treasury shares against the total number of issued ordinary shares after transfer	After Transfer ⁽ⁱⁱ⁾	0.024%
(f)	Value of the treasury shares transferred	S\$ 208,104.49	

Notes:

(i) The percentage is calculated based on 173,904,200 ordinary shares (excluding 531,800 treasury shares) in the capital of the Company immediately before the transfer.

(ii) The percentage is calculated based on 174,394,200 ordinary shares (excluding 41,800 treasury shares) in the capital of the Company immediately after the transfer.

BY ORDER OF THE BOARD

TAKAHASHI KENICHI
Executive Chairman and CEO
9 December 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.