



SUNLIGHT GROUP HLDG LTD

(Company Registration Number: 199806046G)

(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

Name: Mr. Mah How Soon, Registered Professional, RHT Capital Pte. Ltd.

Address: Six Battery Road #10-01, Singapore 049909

Tel: (65) 6381 6757

PROPOSED DISPOSAL OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF SUNLIGHT ELECTRICAL PTE LTD

Capitalised terms used herein shall have the definitions ascribed to them in the Announcements, unless otherwise stated or the context otherwise requires.

1. COMPLETION

The Board of Sunlight Group Hldg Ltd (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 17 July 2017, 23 June 2017 and 19 May 2017 (the "**Announcements**") in relation to the Proposed Disposal.

Pursuant to the SPA, *inter alia*, the Company shall release the share transfer documents in relation to the transfer of the shares in the Target Company to the Stakeholder ("**Completion**") on the date of Completion.

Further to the Announcements, the Board is pleased to announce that, Completion has taken place on 30 September 2017 (the "**Completion Date**").

Following Completion, within twenty (20) business days after the Completion Date, the Purchaser shall pay the Main Payment to the Company. Upon the receipt of the Main Payment, the Company shall on the same date it receives the Main Payment, order the Stakeholder to release the relevant share transfer documents in relation to the transfer of the shares in the Target Company to the Purchaser.

2. NAV PAYMENT

Pursuant to the terms of the SPA, the Company and the Purchaser shall procure and ensure that immediately following Completion, the Target Company shall draw up a closing statement in accordance with the SPA within sixty (60) days from the Completion Date, for the purposes of deriving the Completion Date Target NAV.

The Completion Date Target NAV so derived shall be verified by a reporting auditor within one (1) month from the closing statement for the purposes of determining the NAV Payment, if any.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements on the Proposed Disposal as appropriate or when there are developments on the same.

BY ORDER OF THE BOARD

Ong Bee Hoon

Company Secretary
30 September 2017