

NERA TELECOMMUNICATIONS LTD

Company Registration No. 197802690R
(Incorporated in the Republic of Singapore)

**MATERIAL VARIANCES BETWEEN UNAUDITED FULL YEAR FINANCIAL STATEMENTS
AND AUDITED FULL YEAR FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2024**

The Board of Directors (the “Board”) of Nera Telecommunications Ltd (the “Company” and together with its subsidiaries, the “Group”) refers to the announcement of the unaudited financial statements for the financial year ended 31 December 2024 (“FY2024”) (“Announcement”) released by the Company on 28 February 2025.

Pursuant to Rule 704(6) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), the Board wishes to announce the material variances between the audited financial statements of the Company for FY2024 (“Audited Results”) and the Announcement, following the finalisation of the audit.

The material variances between the Announcement and the Audited Results are set out as follows:

Balance Sheets as at 31 December 2024								
\$'000	Group			Note	Company			Note
	Unaudited	Audited	Variance		Unaudited	Audited	Variance	
Current assets								
Amounts due from subsidiaries								
- trade	-	-	-		3,016	635	(2,381)	a
- non-trade	-	-	-		3,749	6,130	2,381	a

Consolidated Cash Flow Statement for the financial year ended 31 December 2024				
\$'000	Group		Variance	Note
	Unaudited	Audited		
Cash flows from operating activities				
Impairment of property, plant and equipment	-	1,696	1,696	b
Net loss/(gain) on disposal /write off of property, plant and equipment	1,690	(6)	(1,696)	b
Trade payables	(7,932)	(7,808)	124	c
Other payables and accruals	(921)	(1,049)	(128)	c
Contract assets	4,882	4,527	(355)	d
Contract liabilities	54	484	430	d
Decrease in deposits pledged	-	109	109	e
Effect of exchange rate changes on cash and bank balances	315	206	(109)	e

Note

- Reclassification from trade to non-trade receivables.
- Reclassification from net loss on write off property, plant and equipment to impairment of property, plant and equipment for assets under construction.
- Reclassification from trade to non-trade payable for forward currency contract.
- Reclassification from contract assets to contract liabilities and unrealised foreign exchange.

- e. Reclassification from effect of exchange rate changes on cash and bank balances to decrease in pledged deposit.

There is no change for the reported loss after tax in FY2024 of \$2,805,000 for the Announcement as compared to the audited results.

BY ORDER OF THE BOARD

Gn Jong Yuh Gwendolyn
Joint Company Secretary

14 April 2025