ALLIED TECHNOLOGIES LIMITED
(Incorporated in the Republic of Singapore)
(Registration Number 199004310E)

GRANT OF EXTENSION OF TIME TO ANNOUNCE THE COMPANY'S UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SECOND QUARTER AND HALF YEAR ENDED 30 JUNE 2022 TO COMPLY WITH RULE 705(2) OF THE CATALIST RULES

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1. INTRODUCTION

1.1. The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**") refers to the announcement dated 11 August 2022 in relation to the application for extension of time to publish its unaudited condensed interim financial statements for the second-quarter and half-year ended 30 June 2022 (the "**HY2022 Results**") which is due for release on 14 August 2022 in accordance with Rule 705(2) of the Catalist Rules (the "**August 2022 Extension Application**").

Unless other defined, all capitalised terms used in this announcement shall have the meanings ascribed to them in the announcement dated 11 August 2022.

1.2. The Company wishes to announce that, pursuant to an application made to the SGX RegCo through its continuing sponsor, Stamford Corporate Services Pte. Ltd. for the August 2022 Extension Application, the SGX RegCo has on 16 August 2022 granted the Company an extension of time of eight (8) days to release the HY2022 Results (the "**Waiver**") with regard to compliance with Rule 705(2) of the Catalist Rules, subject to the conditions set out below:

(a) the Company announcing the Waivers granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waivers' conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;

(b) the Board of Directors' confirmation that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation).

1.3. The Company is required to make an immediate disclosure via SGXNet if it is/ will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waiver.

1.4. The Exchange reserves the right to amend and/or vary the above decision and such decision is subject to changes in the Exchange's policies.

2. REASONS FOR REQUIRING THE AUGUST 2022 EXTENSION APPLICATION

2.1. As explained in the announcement dated 11 August 2022, given that:

(a) the latest date by which the Company is required to announce the HY2022 Results is 14 August 2022; and

(b) the Council has not consented to the Company publishing the HY2022 Results during the Offer period where such results have not been reported on by any auditor, reporting accountant or financial adviser,

the Company sought for an extension of time to allow the Company to release the HY2022 Results following the close of the Offer so as to avoid a breach of Rule 25.6(c) of the Code, as the Company is still in the process of finding an auditor to be appointed for the audit of its financial results for the financial year ended 31 December 2020 and financial year ended 31 December

2021. As the Company currently does not have auditors to report on its HY2022 Results in compliance with Rule 25.6(c) of the Code, the Company made the August 2022 Extension Application to seek an extension of time to comply with Catalist Rule 705(2), for it to release its HY2022 Results *after* the close of the Offer period.

2.2. As at the date of this announcement, the Closing Date for the Offer is 19 August 2022 or such later date(s) as may be announced from time to time by or on behalf of the Offeror. Following the close of the Offer, the Company will proceed to announce its HY2022 Results by 22 August 2022. Should the Offeror announce a further extension of the Closing Date, the Company will make a further application for an extension of time.

3. WRITTEN CONFIRMATION

The Company has submitted a written confirmation to the SGX RegCo that the Board confirms that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation).

4. FULFILLMENT OF CONDITIONS

Accordingly, the Company wishes the inform Shareholders that the conditions set out in paragraph 1.2 above have all been met.

ON BEHALF OF THE BOARD

Ong Lizhen, Daisy
Chief Financial Officer
17 August 2022

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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