ECOWISE HOLDINGS LIMITED
(Company Registration No. 200209835C)

PROFIT WARNING

The Board of Directors (the "Board") of ecoWise Holdings Limited ("the Company") together with its subsidiaries, the "Group") deems it appropriate to issue a profit warning regarding the financial results of the Group for the fourth quarter ended 31 October 2014 ("Q4FY2014") and for the full year ended 31 October 2014.

Based on the preliminary review of its draft financial results, the Group is expected to report a net loss for Q4FY2014 mainly due to the impairment loss arisen from Wuhan ecoWise Energy Co., Ltd. and for the full year ended 31 October 2014 mainly due to impairment losses arisen from Changyi Enersave Biomass to Energy Co., Ltd. reported in Q3FY2014 and from Wuhan ecoWise Energy Co., Ltd. in Q4FY2014. The Group is currently in the midst of our year-end audit and finalizing the impairment amount with the auditors.

The Company is still in the process of finalizing the results for Q4FY2014 and will provide further details of the Group's performance when it releases the financial results by 30 December 2014.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

BY ORDER OF THE BOARD

LOW KIAN BENG
Executive Director
16 December 2014