Unofficial Translation

TO WHOM IT MAY CONCERN
Number: 299/Sl.Not/IV/2015

The undersigned, I: Doktor IRAWAN SOERODJO, Sarjana Hukum, Magister Sains, Notary Public in Jakarta, hereby declares that:

PT. JAPFA COMFEED INDONESIA Tbk, having its seat in South Jakarta (hereinafter referred to as Company) has convened:

- Annual General Meeting of Shareholders on:

  Day/date : Tuesday, April 14, 2015.

  Place : HARRIS Hotel, Unique Room
  Jl. Dr. Saharjo No. 191, Jakarta 12960.

  Time : 10.24 – 11.06 WIB.

  Agenda :

  1. Approval for the Annual Report and legalization of Financial Statement of the Company for the 2014 financial year;
  2. Determination of the use of profit of the Company for the 2014 financial year;
  3. Appointment of Public Accountant to audit the books of the Company for the 2015 Financial Year and authorization of the Board of Directors of the Company to determine the remuneration for the said Public Accountant;
  4. Approval for the addition of members of Board of Commissioners of the Company;
  5. Determination of salary /allowance for the members of Board of Directors and Commissioners of the Company.

  (hereinafter referred to as the Meeting).

Deed of Minutes of Annual General Meeting of Shareholders number 106 of PT. JAPFA COMFEED INDONESIA Tbk, dated April 14, 2015, has been drawn up in favor of the Company.

Attendance of the Members of Board of Directors and Commissioners of the Company:

Member of Board of Directors attending the meeting:

President Director : Mr. HANDOJO SANTOSA;

Vice President Director : Mr. Ir. BAMBANG BUDI HENDARTO;

Director : Mr. TAN YONG NANG;

Director : Mr. KOESBYANTO SETYADHARMA;

Independent Director : Mr. Insinyur RACHMAT INDRAJAYA;

Member of Board of Commissioners attending the Meeting:

President Commissioner : Mr. Haji SYAMSIR SIREGAR;

Vice President Commissioner : Tuan HENDRICK KOLONAS;

Independent Commissioner : Nyonya RETNO ASTUTI WIBISONO;

Chairman of the Meeting:

-The Annual General Meeting of Shareholders is presided over by Mr. Haji SYAMSIR SIREGAR, as President Commissioner of the Company.

Attendance of Shareholders:

-The Annual General Meeting of Shareholders has been attended by the shareholders and their proxies representing 9,176,012,661 shares or 86.24 % of 10,640,198,170 shares which constitute all outstanding shares of the Company (less the number of shares bought back by the Company).

Submission of Questions and/or Opinions:

-The shareholders and proxies of the shareholders are given the opportunity to submit questions and/or opinion for each agenda of the Meeting, however no shareholder or the proxies submitting questions and/or opinions.

Mechanism of Adopting Resolution:

-The adoption of resolution for all agenda of the meeting shall be done amicably by deliberation to reach a consensus, in the event the consensus is not reached in the deliberation, the resolution shall be adopted by way of voting.

Result of Voting:

1. **First Agenda:**

   -No shareholders or the proxies present at the meeting who cast blank votes;

   -No shareholders or the proxies present cast negative votes

   -All shareholders and the proxies present at the meeting cast affirmative votes

   -Hence the resolution is approved by the Meeting by deliberation to reach a consensus

2. **Second Agenda:**

   -No shareholders or the proxies present at the meeting who cast blank votes;

   -No shareholders or the proxies present cast negative votes

   -All shareholders and the proxies present at the meeting cast affirmative votes

   -Hence the resolution is approved by the Meeting by deliberation to reach a consensus

3. **Third Agenda:**

   -No shareholders or the proxies present at the meeting who cast blank votes;

   -Number of Negative Votes : 58.961.800 votes.

   -Hence the number of affirmative votes is: 9,117,050,861 votes, or 99.36 %, or more than 1/2 (one-half) of the total votes lawfully cast at the meeting.

4. **Fourth Agenda:**

   -Number of Blank Votes : 221.163.100 votes.

-Number of Negative Votes : 57.765.300 votes.

-Hence the number of affirmative votes is: 9,118,247,361 votes, or 99.37 %, or more than 1/2 (one-half) of the total votes cast in the meeting.

5. Fifth Agenda:

-No shareholders or the proxies present at the meeting who cast blank votes;

-No shareholders or the proxies present cast negative votes

-All shareholders and the proxies present at the meeting cast affirmative votes

-Hence the resolution is approved by the Meeting by deliberation to reach a consensus

Resolution of the Meetings:

1. To approve and legalize the Annual Report for the 2014 Financial Year, including Company's Activity Report, Report of Supervisory Duty of Board of Commissioners and Financial Statement of the Company for the 2014 Financial Year and as such gives full acquittal and discharge (*acquit et decharge*), to the Board of Commissioners of the Company from their supervisory actions, and to the Board of Directors of the Company for the managerial act and exercise of power, in the course of the operation of the Company, which has been taken in the 2014 financial year, to the extent such actions are reflected in the Financial Statement and Annual Report of the Company.
2. To approve the use of consolidated profit of the company for the 2014 financial year, such as follows:
   - Not distributing dividend to shareholders of the Company;
   - An amount of Rp.10,000,000,000.00, is set aside as the reserve fund of the Company;
   - The remaining amount is recorded as profit balance of the Company;
3. To confer authority and power to the Board of Directors of the Company to appoint Office of Public Accountant to audit the books of the Company for the 2015 Financial Year, and to determine the remuneration of the said Public Accountant.
4. a. To approve additional members of the Board of Commissioners of the Company by appointing Mr. Doktorandus Ignatius Herry Wibowo as Independent Commissioner of the Company which shall be effective since the closing of this Meeting as of the closing of the Annual General Meeting of Shareholders in 2017, hence the structure of members of Board of Directors and Commissioners of the Company shall become as follows:

   -President Commissioner : Mr. H. Syamsir Siregar;

   -Vice President Commissioner: Mr. Hendrick Kolonas;

   -Independent Commissioner: Mrs. Retno Astuti Wibisono;

   -Independent Commissioner: Mr. Doktorandus Ignatius Herry Wibowo;

   -President Director :Mr.Handojo Santosa;

   -Vice President Director : Mr. Ir. Bambang Budi Hendarto;

   -Director : Mr.Tan Yong Nang;

   -Director : Mr. Koesbyanto Setyadharma;

-Independent Director : Mr. Ir. Rachmat Indrajaya;

b. To confer power with the rights of substitution to Board of Directors of the Company to set out the structure of members of Board of Commissioners of the Company in a deed which is drawn up before a Notary Public, and to take all actions required with respect to the foregoing without any exception.

5. To confer power to the Board of Commissioners to determine the salary and allowance for the Board of Directors and delegation of duties and powers of the members of Board of Directors, whereas the salary and allowance of the Board of Commissioners is determined and regulated by the President Commissioner.

Hereby this statement is made for proper perusal.

Jakarta, April 14 2015.

Notary Public in Jakarta,

Stamp & Signed

Dr. IRAWAN SOERODJO, SH, MSi