

Announcement to SGX-ST

Suzlon Energy Limited (the "Company"):

US\$ 200 million zero coupon convertible bonds due October 2012 (ISIN: XS0323163526) (the "0% October 2012 Bonds"), US\$ 20.8 million 7.5% convertible bonds due October 2012 (ISIN: XS0426742572) (the "7.5% October 2012 Bonds"), US\$ 90 million zero coupon convertible bonds due July 2014 (ISIN: XS0441902656) (the "0% July 2014 Bonds") and US\$ 175 million 5% convertible bonds due April 2016 (ISIN: XS0614325156) (the "5% April 2016 Bonds", and together with the 0% October 2012 Bonds, 7.5% October 2012 Bonds and the 0% July 2014 Bonds, the "Existing Bonds") issued by the Company.

In furtherance to our announcements dated 3 May 2014, 17 June 2014 and 9 July 2014, the Company hereby announces that the duly constituted Securities Issue Committee of the Board of Directors of the Company has today, i.e. 15 July 2014, by circulation, approved the allotment of new foreign currency convertible bonds (the "**Restructured Bonds**") amounting to USD 546,916,000 to the holders of the Existing Bonds upon satisfaction of certain conditions precedents in accordance with the terms of the consent solicitation and applicable laws and regulations.

Pursuant to the consent solicitation in relation to the Existing Bonds the Company has issued the Restructured Bonds which will mature on 16 July 2019. The 0% October 2012 Bonds, the 7.5% October 2012 Bonds and the 0% July 2014 Bonds have ceased to exist in full.

USD 146,200,000 of the principal amount of the 5% April 2016 Bonds have also been substituted by Restructured Bonds and USD 28,800,000 of the principal amount of the 5% April 2016 Bonds remain outstanding.

Registered Office of the Company

"Suzlon", 5 Shrimali Society, Near Shri Krishna Complex, Navrangpura,
Ahmedabad-380009.

Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, securities in the United States, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful.

Dated: 15 July 2014.