

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)
(the "Company")

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), the Company would like to provide an update on the current developments in relation to the Judicial Management of the Company.

The Company refers to the announcement made on 26 March 2024, wherein the Company had been approached by an interested party in relation to the Proposed Acquisition of its Coal Mining Asset in Indonesia. At the date of this announcement, the interested party has since provided the Non-Refundable Deposit and has executed a Non-Disclosure Agreement.

As at from the last announcement, there has been no material development that has had a significant impact on the Company's financial position. A new creditor has since the last announcement filed a Proof of Debt against the Company for the sum of S\$341,328.89.

The Company will release further announcements as and when there are material developments in relation to the Judicial Management of the Company.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager
4 June 2024

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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