UNION GAS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 201626970Z)

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1. PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP CAPITAL OF U-GAS PTE. LTD.;

2. PROPOSED ACQUISITION OF ASSETS FROM SEMGAS SUPPLY PTE. LTD. (BEING NON-CONTRACTRUAL RELATIONSHIPS WITH DOMESTIC CUSTOMERS; AND

3. RECEIPT OF LISTING AND QUOTATION NOTICE FOR THE CONSIDERATION SHARES

All capitalised terms used and not defined herein shall have the same meanings given to them in the earlier announcements.

1. PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP CAPITAL OF U-GAS PTE. LTD.

The Board of Directors (the "**Board**") of Union Gas Holdings Limited (the "**Company**") refers to the announcements dated 15 February 2018 and 19 March 2018 (the "**March Announcement**") in relation to the proposed acquisition of the entire issued and paid-up capital of U-Gas Pte. Ltd. (the "**U-Gas Acquisition**"), under which 24,329,430 new ordinary shares in the share capital of the Company (the "**U-Gas Acquisition Consideration Shares**") are to be issued and allotted to Union Energy Corporation Pte. Ltd. as part of the consideration payable under the U-Gas Acquisition.

2. PROPOSED ACQUISITION OF ASSETS FROM SEMGAS SUPPLY PTE. LTD. (BEING NON-CONTRACTRUAL RELATIONSHIPS WITH DOMESTIC CUSTOMERS

The Board of the Company refers to the announcements dated 29 December 2017 and 19 March 2018 (the "**March Announcement**") in relation to the proposed acquisition of assets (being non-contractual relationships with domestic customers) from Semgas Supply Pte. Ltd ("**Semgas Supply**") (the "**Asset Acquisition**"), under which 4,533,434 new ordinary shares in the share capital of the Company (the "**Asset Acquisition Consideration Shares**") are to be issued and allotted to Semgas Supply as part of the consideration payable under the Asset Acquisition.

3. RECEIPT OF LISTING AND QUOTATION NOTICE

Further to the March Announcement, the Board is pleased to announce that the Company has, today received the listing and quotation notice ("**LQN**") from the SGX-ST for the listing and quotation of the U-Gas Acquisition Consideration Shares and Asset Acquisition Consideration Shares (collectively "**Consideration Shares**") on the Catalist, subject to compliance with the SGX-ST's lisitng requirements.

Please note that the LQN is not to be taken as an indication of the merits of the U-Gas Acquisition and Asset Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities. The Company will make the necessary announcement(s) on the Consideration Shares as appropriate.

By Order of the Board

Teo Soak Theng Alexis
Executive Director and Chief Executive Officer
30 April 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), this being the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist, Investment Banking, Singapore and Mr Lee Chee Cheong, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, Telephone: (65) 6337 5115.