

Versalink Holdings Limited

Incorporated in Singapore on 21 August 2014

Company Registration No.: 201411394N

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (the “**Board**”) of Versalink Holdings Limited (the “**Company**”) wishes to announce the following changes to the Board and the Board Committees of the Company with effect from 8 March 2022:

- (a) the re-designation of Dato’ Lee Chung Wah as the Independent Non-Executive Chairman of the Company to an Executive Director of the Company (the “**Re-designation**”). Following the Re-designation, Dato’ Lee Chung Wah will cease to be the Chairman of the Nominating Committee of the Company (“**NC**”) as well as a member of the Audit Committee and the Remuneration Committee of the Company;
- (b) the appointment of Datuk Lim Tong Lee, an Independent Non-Executive Director of the Company and a member of the NC, as the Independent Non-Executive Chairman of the Board and the Chairman of the NC; and
- (c) the cessation of Mr Law Kian Guan as an Executive Director of the Company (the “**Cessation**”). Mr Law Kian Guan will remain as a key executive officer of the Company with no changes to his day-to-day responsibilities in his executive role in the Company.

The detailed announcements containing the particulars in relation to the Re-designation of Dato’ Lee Chung Wah and the Cessation of Mr Law Kian Guan respectively, as required under Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), have been separately announced by the Company via SGXNet today.

Consequential to the above changes and with effect from 8 March 2022, the composition of the Board and each of the respective Board Committees of the Company shall be reconstituted as follows:

(A) BOARD OF DIRECTORS

- 1. Datuk Lim Tong Lee (Independent Non-Executive Chairman)
- 2. Law Kian Siong (Executive Director and Group Chief Executive Officer)
- 3. Law Boon Seng (Executive Director)
- 4. Dato’ Dr Lee Chung Wah (Executive Director)
- 5. Sho Kian Hin (Independent Non-Executive Director)

(B) AUDIT COMMITTEE

- 1. Datuk Lim Tong Lee (Chairman)
- 2. Sho Kian Hin (Member)



Versalink Holdings Limited

Incorporated in Singapore on 21 August 2014

Company Registration No.: 201411394N

(C) NOMINATING COMMITTEE

1. Datuk Lim Tong Lee (Chairman)
2. Sho Kian Hin (Member)
3. Law Boon Seng (Member)

(D) REMUNERATION COMMITTEE

1. Sho Kian Hin (Chairman)
2. Datuk Lim Tong Lee (Member)

The Board is in the midst of identifying a suitable candidate to be appointed as an Independent Director of the Company to fill the vacancy in the Board and the respective Board Committees within two (2) months, but in any case, no later than three (3) months from 8 March 2022 to comply with, among others, the Companies Act 1967 of Singapore, the relevant Catalist Rules and the Code of Corporate Governance 2018. The Company will make further announcement(s), in compliance with the requirements of the Catalist Rules, as and when appropriate.

By Order of the Board

VERSALINK HOLDINGS LIMITED

LAW KIAN SIONG

Executive Director and Group Chief Executive Officer

7 March 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03, Robinson 77, Singapore 068896, telephone (65) 6636 4201.