

SLB DEVELOPMENT LTD. ("SLB") PROFIT GUIDANCE FOR THE FULL YEAR ENDED 31 MAY 2023 ("FY2023") IN RELATION TO THE GROUP'S RESULTS

The Board of Directors of Lian Beng Group Ltd (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that SLB, a Property Development subsidiary of the Company, has today issued a profit guidance for FY2023 (the "**Announcement**"). A copy of the Announcement is attached for shareholders' information.

In light of the profit guidance issued by SLB, the Group is expected to record lower profits for FY2023. Pursuant to the waiver granted by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") announced on 18 July 2023, the Company will not be releasing its financial results announcement for FY2023. Shareholders may refer to the aforesaid announcement for more information regarding the waiver obtained by the Company.

BY ORDER OF THE BOARD

Ong Pang Aik _{BBM (L)} Chairman and Managing Director 20 July 2023