NOTICE OF EXPIRY OF WARRANTS – 2023 WARRANTS (THE "2023 WARRANTS")

To: ALL HOLDERS OF 2023 WARRANTS TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF VALUEMAX GROUP LIMITED (THE "COMPANY")

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Holders of the 2023 Warrants ("**2023 Warrantholders**") who have sold their 2023 Warrants should immediately upon receipt of a copy of this Notice, send it to the purchaser or the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.

In this Notice, the term "**Warrants**" refers to all 2023 Warrants issued by the Company on 15 September 2023 pursuant to the Company's renounceable non-underwritten Rights cum Warrants Issue, on the basis of two (2) Warrants for every one (1) Rights Share validly subscribed, as set out in the Company's Offer Information Statement dated 22 August 2023 ("**Offer Information Statement**"), the terms of which are constituted in the deed poll executed by the Company on 15 September 2023 (the "**Deed Poll**").

Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Deed Poll and/or the Offer Information Statement.

EXPIRY OF WARRANTS AT 5.00 P.M. ON MONDAY, 14 SEPTEMBER 2026

Please note that pursuant to the Deed Poll, the Warrants will expire on 14 September 2026, being the market day immediately preceding the third (3rd) anniversary of the date of issue of the 2023 Warrants.

The 2023 Warrantholders are reminded that, in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares in the capital of the Company (the "**New Shares**") comprised in the Warrants will expire at 5.00 p.m. on Monday, 14 September 2026, after which time any subscription rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

As at the date of this Notice, there remain 783,198 Warrants outstanding and unexercised.

EXERCISE PRICE
The exercise price for each Warrant is S$0.36 for each New Share (the "**Exercise Price**").

The closing share price as at 13 August 2026 was S$0.97.

PROCEDURE TO EXERCISE YOUR WARRANTS
The 2023 Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a 2023 Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "**Exercise Notice**").

The completed Exercise Notice must be delivered to the Warrant Agent before 3.00 p.m. on any Business Day prior to the Expiration Date and not later than 5.00 p.m. on Monday, 14 September 2026, together with the following:

1. the 2023 Warrantholder must lodge the relevant Warrant Certificate registered in the name of the exercising 2023 Warrantholder or CDP (as the case may be) for exercise at the specified office for the time being of the Warrant Agent together with the Exercise Notice (copies of which may be obtained from the Warrant Agent or the Company) in respect of the Warrants represented thereby, duly completed and signed by or on behalf of the exercising 2023 Warrantholder and duly stamped in accordance with any law for the time being in force relating to stamp duty, provided always that the Warrant Agent may dispense with the production of the Global Warrant Certificate where such Warrants being exercised are registered in the name of CDP;;

2. Furnish such evidence (if any, including evidence of nationality) as the Warrant Agent may require to determine the due execution of the Exercise Notice by or on behalf of the exercising 2023 Warrantholder (including every joint 2023 Warrantholder, if any) or otherwise to ensure the due exercise of the Warrants and such other evidence as the Company may require to verify due compliance for the purposes of administering and implementing the provisions set out in these Conditions;

3. Pay or satisfy the Exercise Price in accordance with the provisions of Condition 4.2 of the Deed Poll, namely by way of a remittance (in Singapore currency) by banker's draft or by cashier's order drawn on a bank in Singapore, made payable to "**VALUEMAX GROUP LIMITED RIGHTS ISSUE ACCOUNT**", or by bank or telegraphic transfer, and/or by debiting the CPF Investment Account with the CPF Approved Bank as specified in the Exercise Notice, for the full amount (free of any foreign exchange commissions, remittance charges or other deductions) equal to the aggregate Exercise Price of the New Shares payable in respect of the Warrants exercised. Such remittance shall be accompanied by a payment advice containing the name of the exercising 2023

Warrantholder, the number of Warrants being exercised and the certificate numbers of the relevant Warrant Certificates or, if the relevant Warrant Certificates are registered in the name of the CDP, the securities account number of the exercising 2023 Warrantholder from which the number of Warrants being exercised is to be debited;

4. Pay any deposit or other fees for the time being chargeable by and payable to CDP (if any), or any stamp, issue, registration or other similar taxes or duties arising on the exercise of the relevant Warrants as the Warrant Agent may require; and

1. If applicable, pay any fees for certificates of the New Shares to be issued and the expenses of, and submit any necessary documents required in order to effect, and pay the expenses of, the registration of the New Shares in the name of the exercising 2023 Warrantholder or CDP (as the case may be) and the delivery of certificates for the New Shares, upon exercise of the relevant Warrants, to the place specified by the exercising 2023 Warrantholder in the Exercise Notice or to CDP (as the case may be).

Where the Warrants are registered in the name of CDP, 2023 Warrantholders should note that the exercise of their Warrants is conditional upon, *inter alia*, the number of Warrants so exercised being available in the "Free Balance" of their securities accounts with CDP and remaining so credited until the relevant Exercise Date and on the exercising 2023 Warrantholder electing in the Exercise Notice to have the delivery of the New Shares arising from the exercise of the relevant Warrants to be effected by crediting such New Shares to the securities account(s) of the exercising 2023 Warrantholder, or, in the case where funds standing to the credit of a CPF Investment Account are to be used for the payment of the Exercise Price arising from the exercise of each Warrant, by crediting such New Shares to the Securities Account of the nominee company of the CPF Approved Bank as specified in the Exercise Notice, failing which the Exercise Notice shall be void and all rights of the exercising 2023 Warrantholder and of any other person thereunder shall cease.

If the 2023 Warrantholder is not in Singapore, the person exercising the Warrants on behalf of such 2023 Warrantholder must produce to the Warrant Agent a Power of Attorney executed by such 2023 Warrantholder authorising the due execution of the Exercise Notice by or on behalf of such 2023 Warrantholder (including every joint holder, if any).

Any New Shares arising from such exercise of the Warrants shall rank pari passu in all respects with the then existing issued ordinary shares in the capital of the Company ("**Shares**") for dividends, rights, allotments and other distributions that may be declared or paid, the record date for which is on or after the date of issue of the New Shares. Record date in this context means, in relation to any dividends, rights, allotments or other distribution, the date on which, at the close of business (or such other time as may be notified by the Company) on which members must be registered with the Company, or in the case of members whose Shares are registered in the name of CDP, with CDP, in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be 7 September 2026, and trading will cease with effect from 9.00 a.m. on [8 September] 2026. The Warrants will then be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on 15 September 2026.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON MONDAY, 14 SEPTEMBER 2026, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

Copies of the Exercise Notice are obtainable from the Warrant Agent, Tricor Barbinder Share Registration Services. The address, telephone number and business hours of the Warrant Agent are as follows:

Tricor Barbinder Share Registration Services
9 Raffles Place, #26-01, Republic Plaza Tower 1Singapore 048619
Telephone No.: (65) 6236 3555
Business Hours: Monday to Friday, 8.30 a.m. to 5.30 p.m. (closed on Saturdays, Sundays and Public Holidays)

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By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
14 August 2026