



Atlantic Navigation Holdings (Singapore) Limited

(Company Registration No. 200411055E)
(Incorporated in Singapore)

PROPOSED SUBSCRIPTION OF 262,918,394 NEW ORDINARY SHARES IN THE SHARE CAPITAL OF THE COMPANY BY SAEED INVESTMENT PTE. LTD.

- EXTENSION OF DEFERRED DEPOSIT CONDITIONS PRECEDENT DATE

1. INTRODUCTION

The board of directors (the “**Board**” or “**Directors**”) of Atlantic Navigation Holdings (Singapore) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement dated 16 July 2018, 14 August 2018, 1 October 2018 and 25 October 2018 in relation to the Proposed Subscription (the “**Previous Announcements**”).

Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the meanings ascribed to them in the Previous Announcements.

2. EXTENSION OF DEFERRED DEPOSIT CONDITIONS PRECEDENT DATE

Further to the Previous Announcements, the Board wishes to announce that the Company and the Subscriber have agreed, by way of a letter dated 1 November 2018, that the Deferred Deposit Conditions Precedent Date shall be extended to the earlier of (a) 30 November 2018 and (b) the date of Completion.

The Company will make the necessary announcements when there are further developments. Shareholders are advised to read the Previous Announcements, this announcement and any further announcements by the Company carefully. Shareholders should also consult their stockbroker, bank manager, solicitor or other professional adviser if they have any doubt about the actions that they should take.

By Order of the Board

Wong Siew Cheong
Executive Chairman and Chief Executive Officer

Date: 1 November 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement. The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.