

SUNMART HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200600432W)

UPDATE ON POSSIBLE VOLUNTARY DELISTING OF THE COMPANY

1. The Board of Directors ("**Board**") of Sunmart Holdings Limited (the "**Company**") refers to the Company's announcement dated 20 April 2016 in relation to the possible voluntary delisting of the Company ("**Possible Delisting**") from the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pursuant to Rules 1307 and 1309 of the Listing Manual of the SGX-ST.
2. The Board wishes to announce that the Company is currently engaging the controlling shareholder of the Company on materialising an exit offer for the Possible Delisting.
3. Shareholders and any other investors should note that there is no certainty or assurance that the Possible Delisting will eventually be carried out. In the meantime, Shareholders are advised to exercise caution when dealing in the shares of the Company, pending any definitive announcement(s) from the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants and other professional advisers.
4. Further announcement(s) to update Shareholders in relation to the Possible Delisting will be made as and when appropriate or necessary.
5. The Directors of the Company (including those who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately and correctly reflected or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

SUNMART HOLDINGS LIMITED

Sun Bingzhong
Executive Chairman

18 October 2016