ANCHOR RESOURCES LIMITED
(Company Registration Number 201531549N)
(Incorporated in the Republic of Singapore)

PROPOSED ACQUISITION OF ALL THE ISSUED AND FULLY-PAID SHARES IN THE CAPITAL OF GGT MANUFACTURING SDN. BHD. AND THE PROPOSED ALLOTMENT AND ISSUE OF EXCHANGE SHARES PURSUANT TO THE PROPOSED EXCHANGEABLE BONDS ISSUE

- **RECEIPT OF LISTING AND QUOTATION NOTICE**

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1. INTRODUCTION

The Board of Directors ("**Board**" or "**Directors**") of Anchor Resources Limited ("**Company**") refers to the circular dated 30 June 2017 to the shareholders of the Company ("**Circular**").

Unless otherwise defined herein or the context requires otherwise, all capitalised terms used herein shall have the meanings ascribed to them in the Circular.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

As stated in the Circular, the Company has made an application to the SGX-ST for the listing and quotation of the following:

(a) 712,172,414 Consideration Shares at an issue price of S$0.145 per Consideration Share pursuant to the Proposed Acquisition; and

(b) up to 20,725,389 Exchange Shares at a minimum Exchange Price of S$0.0965 to be issued pursuant to the Proposed Exchangeable Bonds Issue.

The Board wishes to announce that on 19 July 2017, it has received the listing and quotation notice ("**LQN**") from the SGX-ST subject to:

(i) compliance with the Catalist Rules;

(ii) shareholders' approval obtained for the Proposed Acquisition and the Proposed Exchange Bonds Issue;

(iii) completion of the Proposed Acquisition; and

(iv) a written undertaking from each of the Company's directors in a form as prescribed by the SGX-ST in the LQN and an undertaking from the Company to procure the same written undertaking from any new director appointed to the Company's board following the listing of the enlarged group.

In this regard, the Board wishes to highlight that as announced by the Company on 19 July 2017, the Company has obtained shareholders' approval at the EGM convened by the Company on the same day for, *inter alia*, the Proposed Acquisition and the Proposed Exchange Bonds Issue. The Company will also submit the aforementioned undertakings to the SGX-ST, where applicable.

Please note that the LQN is not an indication of the merits of the Company, its subsidiaries, the Proposed Acquisition, the Proposed Exchangeable Bonds Issue, the Consideration Shares and the Exchange Shares.

The LQN is valid for three (3) calendar months from the date of the LQN for the listing and quotation of the Consideration Shares and is subject to any changes to the SGX-ST's policies and/or listing requirements. The SGX-ST reserves the right to (i) impose further terms and conditions; or (ii) withdraw or amend the LQN, at any time in its sole and absolute discretion without giving any reasons for its decision. The SGX-ST shall not be liable for any damages or losses howsoever arising as a result of such withdrawal or amendment. In this regard, attention is drawn to Rules 104 and 105 and Practice Note 4A of the Catalist Rules.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Acquisition, the Proposed Exchangeable Bonds Issue, the Company and its subsidiaries, and the directors of the Company are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

4. CAUTIONARY STATEMENT

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company as the Proposed Acquisition and the Proposed Exchangeable Bonds Issue is subject to, *inter alia*, the conditions precedent being fulfilled, and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition or the Proposed Exchangeable Bonds Issue will be completed.

The Company will make the necessary follow-up announcements as and when required and/or as and when material developments arise in respect of the Proposed Acquisition and the Proposed Exchangeable Bonds Issue. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Dr Wilson Tay
Non-Executive Chairman and
Lead Independent Director

19 July 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Alvin Soh, Head of Catalist Operations, Senior Vice President and Mr Josh Tan, Vice President, who can be contacted at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.