



DELONG HOLDINGS LIMITED (REG NO. 199705215G)

RECEIPT OF THE BALANCE CONSIDERATION IN RELATION TO
THE PRODUCTION CAPACITY TRANSFER

Reference is made to the announcements made by Delong Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on (i) 18 January 2017 in relation to the Capacity Reduction Plans, (ii) 3 April 2017 in relation to the Production Capacity Transfer, and (iii) 31 May 2017 in relation to the SGX-ST’s non-objection to the Company’s application for waiver with regard to compliance with Listing Rule 1014(2) in respect of the Production Capacity Transfer, subject to certain specified conditions (the “**Prior Announcements**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the Prior Announcements.

Further to the Prior Announcements, the Board of Directors (the “**Board**”) of the Company wishes to announce that the Production Capacity Transfer has been approved by the relevant authorities of Laiyuan County and Baoding City, as well as the Hebei People’s Government and Ministry of Industry and Information Technology. Accordingly, the Group has received the balance of the Consideration payable by Tsing Tuo Group Co., Ltd (青拓集团有限公司) in respect of the Production Capacity Transfer, being a sum of RMB300 million.

The release of this announcement seeks to satisfy one of the conditions required by the SGX-ST for granting the waiver of Listing Rule 1014(2) in relation to the Production Capacity Transfer. Further details on the foregoing can be found in the Company’s announcement dated 31 May 2017.

BY ORDER OF THE BOARD

Ding Liguao
Executive Chairman
27 July 2017