



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF RONG SHUN ENGINEERING & CONSTRUCTION PTE. LTD.

- COMPLETION OF ACQUISITION

The Board of Directors (the "**Board**") of ISOTeam Ltd. (the "**Company**") refers to the Company's announcement dated 5 January 2017 (the "**Announcement**") relating to the acquisition of the entire issued and paid-up share capital of Rong Shun Engineering & Construction Pte. Ltd. ("**Rong Shun**") by the Company. *Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcement.*

The Board of the Company is pleased to announce that the completion of the acquisition of Rong Shun has taken place today (the "**Completion Date**"). Accordingly, the Company has today paid the sum of S\$3,675,000 in cash to the Vendor and submitted the request to transfer the 3,911,985 First Tranche Consideration Shares to the Vendor to The Central Depository (Pte) Limited, in accordance with the terms of the Agreement.

The First Tranche Consideration Shares would be placed under moratorium for a period of one year from the Completion Date ("**Initial Moratorium**"), and a further period of one year after the expiry of the Initial Moratorium on 50% of the First Tranche Consideration Shares.

Following the completion of the Proposed Acquisition, Rong Shun is now a wholly-owned subsidiary of the Company.

The Company will make further announcements to update on whether the Profit Guarantee has been met as well as the settlement of the Second Tranche Consideration Shares and Third Tranche Consideration Shares.

By Order of the Board

Anthony Koh Thong Huat
Chief Executive Officer
12 January 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.