



SYNAGIE CORPORATION LTD.
(Incorporated in the Singapore)
(Company Registration No. 201717972D)

PROFIT GUIDANCE

The board of directors (the "**Board**") of Synagie Corporation Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the unaudited consolidated financial results of the Group for the six months ended 30 June 2020 ("**1H 2020**"), the Group is expected to report a net profit for 1H 2020 due to:

- (a) a one-off surge in demand for COVID-19 related products such as masks, sanitisers, toilet rolls and thermometers from our trade customers; and
- (b) increased e-commerce activity as a result of the COVID-19 situation and stay at home measures.

The Group is in the process of finalising the unaudited consolidated financial results for 1H 2020 and further details of the Group's performance will be disclosed when the Group announces its 1H 2020 unaudited consolidated financial results.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By order of the Board of
SYNAGIE CORPORATION LTD.

LEE SHIEH-PEEN CLEMENT
EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

5 August 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:

Name: Mr Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd.

Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619

Telephone: (65) 6381 6966