

Rich Capital Holdings Limited

(Incorporated in the Republic of Singapore)
(Company Registration Number 199801660M)

UPDATE ON PROPOSED DISPOSAL OF 100% OF THE ISSUED AND PAID-UP SHARE CAPITAL OF FIRST CAPITAL PTE. LTD. – GRANT OF OPTION TO PURCHASE

The Board of Directors (the “**Board**”) Rich Capital Holdings Limited. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement made by the Company on 25 November 2021 (the “**Previous Announcement**”) in relation to the grant of an option (the “**Option**”) by the Company to an independent third party, CK Chu Holdings Pte Ltd (the “**Purchaser**”) (Collectively the “**Parties**”) to purchase 100% of the issued and paid-up share capital of First Capital Pte Ltd for an aggregate consideration of S\$14.5 million subject to the terms and conditions of the Option (the “**Proposed Disposal**”).

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning ascribed to them in the Previous Announcement.

Further to the Previous Announcement, the Company wishes to update shareholders that the Parties have mutually agreed upon the Purchaser’s request for a 7-day extension to exercise the Option. The last day to exercise the Option is now 15 December 2021.

The Company will make further announcements on the Proposed Disposal as and when there are material developments.

By Order of the Board
Rich Capital Holdings Limited

Oh Siyang
Executive Director

8 December 2021

This announcement has been reviewed by the Company’s sponsor SAC Capital Private Ltd (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document. The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210), 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.