SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR SUBSTANTIAL SHAREHOLDER(S)/UNITHOLDER(S) IN RESPECT OF INTERESTS IN SECURITIES

FORM

3
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing the notification form.
- 2. This form is for a Substantial Shareholder(s)/Unitholder(s) to give notice under section 135, 136, 137, 137J (as applicable to sections 135, 136 and 137) or 137U (as applicable to sections 135, 136 and 137) of the Securities and Futures Act (the "SFA").
- 3. This electronic Form 3 and a separate Form C, containing the particulars and contact details of the Substantial Shareholder(s)/Unitholder(s), must be completed by the Substantial Shareholder(s)/Unitholder(s) or a person duly authorised by the Substantial Shareholder(s)/Unitholder(s) to do so. The person so authorised should maintain records of information furnished to him by the Substantial Shareholder(s)/Unitholder(s).
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. Where a transaction results in similar notifiable obligations on the part of more than one Substantial Shareholder/Unitholder, all of these Substantial Shareholders/Unitholders may give notice using the same notification form.
- 6. A single form may be used by a Substantial Shareholder/Unitholder for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of becoming aware of the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 7. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking the paper clip icon on the bottom left-hand corner or in item 11 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 8. Except for item 5 of Part II and item 1 of Part IV, please select only one option from the relevant check boxes.
- 9. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 10. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;

- (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
- (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
- (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 11. For further instructions and guidance on how to complete this notification form, please refer to section 7 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General

Part i - General
Name of Listed Issuer:
Tianjin Zhong Xin Pharmaceutical Group Corporation Limited
Type of Listed Issuer: ✓ Company/Corporation ☐ Registered/Recognised Business Trust ☐ Real Estate Investment Trust
Is more than one Substantial Shareholder/Unitholder giving notice in this form? No (Please proceed to complete Part II) Yes (Please proceed to complete Parts III & IV)
Date of notification to Listed Issuer:
09-Jun-2014

Part III - Substantial Shareholder(s)/Unitholder(s) Details

[To be used for multiple Substantial Shareholders/Unitholders to give notice]

Substantial Shareholder/Unitholde	ſΑ
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Sub	stantial Shareholder/Unitholder A			
1.	Name of Substantial Shareholder/U	Jnitholder:		
	Cheah Company Limited			
2.	Is Substantial Shareholder/Unithousecurities of the Listed Issuer are h		-	vhose interest in the
	☐ No			
3.	Notification in respect of: Becoming a Substantial Sharehold	ler/Unitholder		
	✓ Change in the percentage level of	interest while still re	maining a Substantia	I Shareholder/Unitholde
	Ceasing to be a Substantial Share	holder/Unitholder		
4.	Date of acquisition of or change in	interest:		
	06-Jun-2014			
5.	Date on which Substantial Shareho change in, interest (if different			•
	06-Jun-2014			
6.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date of	acquisition of, or the
7.	Quantum of total voting shares/un warrants/convertible debentures {currents before and after the transport of the transport o	conversion price k	•	
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
	of voting shares/units held and/or lerlying the rights/options/warrants/	0	22,032,000	22,032,000

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures:	0	22,032,000	22,032,000
As a percentage of total no. of voting shares/units:	0	11.01	11.01
Immediately after the transaction	Direct Interest	Deemed Interest	Total
Immediately after the transaction No. of voting shares/units held and/or underlying the rights/options/warrants/ convertible debentures :	Direct Interest	Deemed Interest 21,032,000	Total 21,032,000

(The total file size for all attachment(s) should not exceed 1MB.) 1. If this is a replacement of an earlier notification, please provide (a) SGXNet announcement reference of the first notification SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant which was attached in the Initial Announcement:	n the Substantial Shareholders/ Jin Zhong Xin Pharmaceutical Group ent Limited which in turns owns Partners Hong Kong Limited, which de:
Corporation Limited via its 100% ownership in Cheah Capital Manageme 28.47% in Value Partners Group Limited via its 100% ownership in Value in turn 100% owns Value Partners Limited. O. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provious (a) SGXNet announcement reference of the first notification on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant which was attached in the Initial Announcement:	ent Limited which in turns owns Partners Hong Kong Limited, which de:
(The total file size for all attachment(s) should not exceed 1MB.) If this is a replacement of an earlier notification, please provide (a) SGXNet announcement reference of the first notification SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant which was attached in the Initial Announcement:	
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(a) SGXNet announcement reference of the first notification SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: (c) 15-digit transaction reference number of the relevant which was attached in the Initial Announcement:	
(c) 15-digit transaction reference number of the relevant which was attached in the Initial Announcement:	
which was attached in the Initial Announcement:	
2. Remarks (if any):	transaction in the Form 3
I .	
ubstantial Shareholder/Unitholder B	
Name of Substantial Shareholder/Unitholder:	
BNP Paribas Jersey Trust Corporation Ltd as trustee of The C H Cheah Fa	mily Trust
Is Substantial Shareholder/Unitholder a fund manager or a securities of the Listed Issuer are held solely through fund ma ✓ Yes ✓ No	·

3.	Notification in respect of: Becoming a Substantial Sharehold	der/Unitholder		
			emaining a Substantia	al Shareholder/Unitholder
	Ceasing to be a Substantial Share		Ü	
4.	Date of acquisition of or change in	interest:		
	06-Jun-2014			
5.	Date on which Substantial Shareh change in, interest (if different			•
	06-Jun-2014			
6.	Explanation (if the date of becomi change in, interest):	ing aware is differe	ent from the date o	f acquisition of, or the
7.	Quantum of total voting shares/ur warrants/convertible debentures { Unitholder before and after the tra	conversion price k		
	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/overtible debentures:	0	22,032,000	22,032,000
As unit	a percentage of total no. of voting shares/	0	11.01	11.01
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or derlying the rights/options/warrants/ overtible debentures :	0	21,032,000	21,032,000
As unit	a percentage of total no. of voting shares/	0	10.51	10.51
8.	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	•	,	r/Unitholder's deemed
	Value Partners Limited is a Fund Manage Pharmaceutical Group Corporation Limit management.			
9.	Relationship between the Substan [You may attach a chart in item 10 to Unitholders]			

BNP Paribas Jersey Trust Corporation Limited as trustee of the C H Cheah Family Trust is deemed to be interested in (via its holding in BNP Paribas Jersey Nominee Company Limited which in turn holds the shares in Cheah Company Limited as nominee for BNP Paribas Jersey Trust Corporation Limited) the shares of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited. Cheah Cheng Hye, the settlor of the Trust, who set up such Trust for the benefit of his family members. Cheah Company Limited is deemed to be interested in the shares of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited via its 100% ownership in Cheah Capital Management Limited which in turns owns 28.47% in Value Partners Group Limited via its 100% ownership in Value Partners Hong Kong Limited, which in turn 100% owns Value Partners Limited. Value Partners Limited is a Fund Manager deemed to be interested in the share of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited by reason of shares held directly by the Funds under its management. 10. Attachments (if any): (The total file size for all attachment(s) should not exceed 1MB.) If this is a **replacement** of an earlier notification, please provide: SGXNet announcement reference of the first notification which was announced (a) on SGXNet (the "Initial Announcement"): (b) Date of the Initial Announcement: 15-digit transaction reference number of the relevant transaction in the Form 3 (c) which was attached in the Initial Announcement: 12. Remarks (if any): Substantial Shareholder/Unitholder C Name of Substantial Shareholder/Unitholder: BNP Paribas Jersey Nominee Company Limited Is Substantial Shareholder/Unitholder a fund manager or a person whose interest in the securities of the Listed Issuer are held solely through fund manager(s)? ✓ Yes ☐ No Notification in respect of: Becoming a Substantial Shareholder/Unitholder Change in the percentage level of interest while still remaining a Substantial Shareholder/Unitholder

Ceasing to be a Substantial Shareholder/Unitholder

1.

2.

3.

	Date of acquisition of or change in	interest:		
	06-Jun-2014			
5.	Date on which Substantial Shareh change in, interest (if different			•
	06-Jun-2014			
.	Explanation (if the date of becoming change in, interest):	ng aware is differe	ent from the date o	f acquisition of, or the
•	Quantum of total voting shares/un warrants/convertible debentures { Unitholder before and after the train	conversion price k	_	
ı	Immediately before the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures:	0	22,032,000	22,032,000
As a units	a percentage of total no. of voting shares/	0	11.01	11.01
	Immediately after the transaction	Direct Interest	Deemed Interest	Total
und	of voting shares/units held and/or erlying the rights/options/warrants/vertible debentures :	0	21,032,000	21,032,000
As a	a percentage of total no. of voting shares/	0	10.51	10.51
	Circumstances giving rise to deem [You may attach a chart in item 10 to interest arises]	•	•	r/Unitholder's deemed
	Value Partners Limited is a Fund Manage Pharmaceutical Group Corporation Limit management.			, ,

BNP Paribas Jersey Trust Corporation Limited as trustee of the C H Cheah Family Trust is deemed to be interested in (via its holding in BNP Paribas Jersey Nominee Company Limited which in turn holds the shares in Cheah Company Limited as nominee for BNP Paribas Jersey Trust Corporation Limited) the shares of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited.

Cheah Cheng Hye, the settlor of the Trust, who set up such Trust for the benefit of his family members.

Cheah Company Limited is deemed to be interested in the shares of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited via its 100% ownership in Cheah Capital Management Limited which in turns owns 28.47% in Value Partners Group Limited via its 100% ownership in Value Partners Hong Kong Limited, which in turn 100% owns Value Partners Limited.

Value Partners Limited is a Fund Manager deemed to be interested in the share of Tianjin Zhong Xin Pharmaceutical Group Corporation Limited by reason of shares held directly by the Funds under its management.

	manag	gement.
10.	Attac	hments (<i>if any</i>): 🕤
	Ø	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 3 which was attached in the Initial Announcement:
12.	Rem	arks (<i>if any</i>):

Part IV - Transaction details

	ber of shares, units, rights, options, warrants and/or principal amount of convertible entures acquired or disposed of by Substantial Shareholders/Unitholders:
1,000	0,000
	unt of consideration paid or received by Substantial Shareholders/Unitholders (excluding erage and stamp duties):
USD ⁻	1,070,000
Circu	umstance giving rise to the interest or change in interest:
	Distition of: Discourities via market transaction Discourities via off-market transaction (e.g. married deals) Discourities via physical settlement of derivatives or other securities Discourities pursuant to rights issue Discourities via a placement Discourities following conversion/exercise of rights, options, warrants or other convertibles Discourities via market transaction Discourities via market transaction (e.g. married deals) Discourities via off-market transaction (e.g. married deals)
	Corporate action by the Listed Issuer which Substantial Shareholders/Unitholders did not participate in (please specify):

	ı arı	iculars of Individual submitting this notification form to the Listed Issuer:	
	(a)	Name of Individual:	
		Vivienne Lee	
	(b)	Designation (if applicable):	
		Chief Compliance Officer	
	(c)	Name of entity (if applicable):	
		Value Partners Limited	
Trai	nsactio	on Reference Number (auto-generated):	
8	2 2	1 3 9 1 4 7 8 2 0 6 7 3	