

PLATO CAPITAL LIMITED
(Company Registration No. 199907443M)
(Incorporated in Singapore)

CONVERSION OF REDEEMABLE CONVERTIBLE UNSECURED LOAN STOCKS

The Board of Directors (the “**Board**”) of Plato Capital Limited (the “**Company**”) refers to the Company's announcements:

- (1) dated 27 May 2016 in relation to the Completion of Subscription and Issue of 0.5% Redeemable Convertible Unsecured Loan Stocks (“**RCULS**”) due 2021, each with a Principal Amount of S\$100,000 and amounting in aggregate to a Principal Amount of S\$10,000,000; and
- (2) dated 15 July 2016 in relation to Mr Lim Kian Onn’s conversion of 38 RCULS valued at S\$3,800,000 and accrued interest into ordinary shares in the capital of the Company (“**Shares**”).

The Board now wishes to announce that Mr Lim Kian Onn (“**Mr LKO**”) has on 23 April 2021 elected to convert all of the remaining 62 RCULS valued at S\$6,200,000 and accrued interest of S\$152,216.44 into new ordinary shares in the capital of the Company (“**New Shares**”). An aggregate of 2,443,160 New Shares issued at the conversion price of S\$2.60 per New Share have been allotted and issued pursuant to the conversion of RCULS on 26 April 2021 (“**Issue and Allotment**”). Mr LKO has nominated for the New Shares to be allotted to Cosima Investments Pte. Ltd., a company wholly-owned by Mr LKO.

The New Shares will be listed and quoted on the Singapore Exchange Securities Trading Limited on or around 28 April 2021.

The New Shares issued rank *pari passu* in all respects with the existing shares of the Company except for any dividends, rights, allotments or other distributions, the record date of which is prior to the Issue and Allotment.

Pursuant to the above issue and allotment of New Shares, the number of issued and paid-up shares in the capital of the Company has increased from 9,735,025 to 12,178,185 Shares.

BY ORDER OF THE BOARD
PLATO CAPITAL LIMITED

Ngiam May Ling
Company Secretary
26 April 2021

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.