

No offer or invitation to acquire or exchange any securities is being made pursuant to this press release.

Golden Energy and Resources Pte. Ltd.
(formerly known as Golden Energy and Resources Limited)
announces final results of Consent Solicitation

FOR IMMEDIATE RELEASE

Singapore, June 29, 2024 – Golden Energy and Resources Pte. Ltd. (the “**Issuer**”) is pleased to announce the results of a consent solicitation (the “**Consent Solicitation**”) to approve certain proposed amendments (the “**Proposed Amendments**”), as described in the consent solicitation statement dated as of June 14, 2024 (the “**Consent Solicitation Statement**”) to (i) its indenture dated as of November 28, 2022 (the “**Indenture**”), governing its 8.5% Senior Secured Notes due 2027 (ISIN: XS2551811651; Common Code: 255181165) (the “**Notes**”), guaranteed by its subsidiary, and (ii) its intercreditor agreement dated as of May 21, 2021 relating to the Notes (as amended, supplemented and/or restated, the “**Intercreditor Agreement**”). Capitalized terms used and not otherwise defined in this press release shall have the meanings given to them in the Consent Solicitation Statement.

The Issuer has been advised that, as of 5:00 p.m., Central European Summer Time, on June 28, 2024 (the “**Consent Expiration Deadline**”), holders of not less than a majority in aggregate principal amount of the outstanding Notes, validly consented to the Proposed Amendments. The Issuer hereby announces its acceptance of the consents and its intention to execute the Supplemental Indenture and the Second Amendment to the Intercreditor Agreement, implementing the Proposed Amendments. Subject to the conditions set forth in the Consent Solicitation Statement, holders of the Notes that validly delivered their consents to the Proposed Amendments at or prior to the Consent Expiration Deadline will receive the Consent Fee in respect of the Notes for which Consents have been validly delivered by such Holder on or about July 2, 2024, the expected settlement date, and such Notes will remain blocked in the relevant Clearing System (as defined in the Consent Solicitation Statement) until this date.

The Issuer mandated Mandiri Securities Pte. Ltd. as the consent solicitation agent with respect to the Consent Solicitation.

This press release, the Consent Solicitation Statement and any other relevant notices and documents with respect to the Consent Solicitation will be available at <https://projects.morrowsodali.com/gear>.

Holders may contact Morrow Sodali Limited, the Information and Tabulation Agent with respect to the Consent Solicitation, by phone at +44 20 4513 6933 (London) or +852 2319 4130 (Hong Kong), or by email to gear@investor.morrowsodali.com.

DISCLAIMER

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*This notice is not an offer of securities for sale in the United States. The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933 (the “**Securities Act**”) or any state securities laws of the United States, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements under the Securities Act and applicable state securities laws of the United States. Nothing in this press release shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.*