Press Release

SGX-Listed Mooreast to Collaborate with Sime Darby Joy Industries Sdn Bhd to Develop Offshore and Renewable Energy Products in Malaysia

3 February 2026, Singapore – Mooreast Holdings Ltd. ("**Mooreast**" or the "**Group**") today announced it intends to collaborate with Sime Darby Joy Industries Sdn Bhd ("SDJ"), a subsidiary of Sime Darby Berhad ("Sime"), to develop offshore-related business opportunities, including for renewable energy.

The Singapore Exchange Catalist-listed total mooring solutions provider said that under the non-binding indicative Term Sheet between its subsidiary, Mooreast Asia Pte. Ltd and SDJ, both parties plan to explore, develop and undertake business opportunities to fabricate products related to offshore renewable energy, deep-sea offshore equipment and systems and related services.

Mooreast will provide technical support, engineering expertise, as well as raw materials and components, while SDJ will undertake a pilot fabrication of the products, including production schedule, manpower, and logistics, amongst others.

The collaboration between Mooreast and the Malaysian multinational listed on Bursa Malaysia is taking place amid growing demand for reliable engineering and equipment manufacturing for floating renewable projects in Malaysia and the region.

Mooreast, a total mooring solutions specialist and Asia's only drag embedment anchor designer and manufacturer, is leveraging more than 30 years of experience in the offshore and marine sector to offer its services to support Malaysia's growing renewable energy ambitions.

SDJ specialises in engineering and fabrication of heat exchangers and process equipment and has primarily served the oil and gas and petrochemical industry for the past 35 years.

Mr Sim Koon Lam, Executive Director of Mooreast, said: "Sime is one of the most well-established industrial groups in the region. The proposed collaboration will allow Mooreast to broaden its reach in Malaysia. We see strong potential in combining our respective capabilities to pursue the offshore renewable energy sector in Malaysia and the region."

Mr Scott Nicholls, Managing Director of Industrial Solutions, under Sime's Industrial division, said: "We are pleased to partner with Mooreast to pilot local fabrication of

offshore and renewal equipment. SDJ's long-standing expertise, built over three decades, combined with Mooreast's subsea know-how, will strengthen local supply chains, create skilled jobs and support the country's clean-energy transition. We look forward to working closely with Mooreast to deliver tangible value to our customers and stakeholders".

*****End of Press Release*****

Issued for and on behalf of Mooreast Holdings Ltd. by WeR1 Consultants Pte Ltd.

About Mooreast Holdings Ltd.

A leader in total mooring solutions, Mooreast offers design, engineering, fabrication, supply and logistics, installation and commissioning of mooring systems to the offshore oil & gas, marine and offshore renewable energy industries.

With close to three decades of experience, Mooreast is applying its track record and expertise in mooring solutions to floating renewable energy projects, in particular floating offshore wind farms. It has successfully participated in developmental and prototype projects for floating offshore wind turbines in Japan and Europe.

For more information, please visit https://mooreast.com/

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About Sime Darby Joy Industries Sdn Bhd

Sime Darby Joy Industries Sdn Bhd (SDJ), a subsidiary of Sime Darby Berhad (Sime), is a leading engineering and fabrication specialist of heat exchangers and process equipment, primarily serving the oil and gas and petrochemical industries for the past 35 years. Established as a joint venture in 2002, SDJ is headquartered in Selangor, Malaysia with a manufacturing plant in Johor.

SDJ delivers end-to-end capabilities—from thermal and mechanical design, 3D modelling and project management to precision fabrication and supply of standard and custom engineered products for petroleum, gas compression, chemical and power generation sectors. A member of Heat Transfer Research, Inc. since 1992, SDJ leverages decades of experience and the Sime Industrial platform to deliver safe, high-quality, reliable solutions for complex process applications.